



HSBC ETFs plc (the “Company”)

3 Dublin Landings
North Wall Quay
Dublin 1

This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser. If you have sold or transferred all of your shares in the Fund referred to below, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

This document has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the Central Bank’s requirements. The board of directors of the Company (the “Directors”) accepts responsibility for the information contained in this Circular.

10 April 2024

Dear Shareholder,

We refer to the below sub-fund (the “**Fund**”) of the Company, of which you are a shareholder:

- HSBC MSCI EM LATIN AMERICA UCITS ETF [IE00B4TS3815]

Closure of the Fund

The purpose of this document is to advise you of the closure of the Fund which is due to take place on or around 10 May 2024 (the “**Closure Date**”).

In accordance with the provisions of the Company’s prospectus and the articles of association, the Directors have the discretion to redeem all of the shares in and terminate a fund if the total net asset value of that fund falls below USD50 million.

As of the date of this letter, the Fund is below that threshold and, therefore, the Directors have determined to compulsorily redeem the shares and close the Fund with effect from the Closure Date. In making this decision, the Directors also considered the reduced level of investor demand for the Fund and considered it unlikely that the net assets of the Fund would increase sufficiently in the future to justify the continuation of the Fund.

Registered in Ireland as an open ended umbrella fund, with segregated liability between sub funds.

Registration Number: 467896

Directors: Eimear Cowhey, Feargal Dempsey, Peter Blessing, Suzanne Williams (British), Anthony Jeffs (British),
Simon Fryatt (British)

The Company is regulated by the Central Bank of Ireland.

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Important

Investors are to note that the redemption proceeds will be impacted by Capital Gains Tax on the realised gains on the disposal of the local Brazilian securities in the Fund whether redeemed on or before the Closure Date.

As of 27 March 2024, the estimated gain on the disposal of the Fund's local Brazilian securities is ca. \$3.8m of which the estimated Capital Gains Tax figure is ca. \$565k. The impact on the estimated NAV is 1.62%. The impact on NAV may be subject to change i.e. may be higher or lower, depending on market performance from 27 March 2024 to 10 May 2024.

Procedure for Closure

For secondary market orders, the last day for trading on each relevant stock exchange on which the Shares of the Fund are listed is 08 May 2024 (the "**Final Exchange Trading Date**").

For primary market orders, the last day on which applications for subscriptions and redemptions for Shares of the Fund by Authorised Participants may be made is 09 May 2024 (the "**Final Dealing Date**").

The Fund will be de-listed from the stock exchanges on which the Shares of the Fund are listed on 09 May 2024* (the "**Delisting Date**").

*Please note that the delisting from the Official List of the Financial Conduct Authority ("FCA") date for the London Stock Exchange will be 15 May 2024.

On the Closure Date, all shares will be compulsorily redeemed in accordance with the terms of the prospectus and the redemption proceeds, calculated as of the Closure Date, will be remitted to shareholders within 10 business days.

Investors buying and selling Shares through a broker or market maker/Authorised Participant and/or investors who hold Shares through a nominee and/or clearing agent, may not appear in the Company's register of Shareholders. Such investors should deal directly with the relevant broker, market maker/Authorised Participant, nominee or clearing agent (as relevant) in respect of their investment.

Costs

Please be informed that all legal and administrative costs in relation to the closure of the Fund will be borne by HSBC Global Asset Management Limited and not the Fund. The Fund will however incur the transaction costs associated with liquidating the assets.

If you have any queries regarding the matters dealt with in this letter, please contact your sales representative or your professional advisor.

Tax considerations

The redemption of shares in the Fund will be deemed a disposal for capital gains tax purposes and may give rise to a capital gains tax liability. If you are in any doubt as to the tax consequences, you should contact your financial or tax advisor.

Yours sincerely,

**Director
For and on behalf of
HSBC ETFs plc**

Appendix

	Final Exchange Trading Date	Final Dealing Date	Closure Date	Expected Delisting Date	Expected Settlement Date
London Stock Exchange	08 May 2024	09 May 2024	10 May 2024	15 May 2024	24 May 2024
All other exchanges	08 May 2024	09 May 2024	10 May 2024	09 May 2024	24 May 2024

Share Class / Fund Name	ISIN	LSE (USD)	LSE (GBX)	Euronext Paris (EUR)	Xetra (EUR)	Borsa Italiana (EUR)	SIX Exchange (USD)
HSBC MSCI EM LATIN AMERICA UCITS ETF	IE00B4TS3815	HMLD LN	HMLA LN	HMLA FP	H4ZW GY	N/A	N/A