

## HSBC ISLAMIC FUNDS

# HSBC ISLAMIC GLOBAL EQUITY INDEX FUND

Marketing communication | Monthly report 31 May 2026 | Share class EC



### Investment objective

The Fund aims to track as closely as possible the performance of the Dow Jones Islamic Market Titans 100 Index (the Islamic Index).



### Investment strategy

The Index is comprised of the shares of companies in emerging and developed markets that are based anywhere in the world. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. The shares are selected by filtering the Index universe through screens for business activities and financial ratios to remove stocks that are not Shariah compliant. The Fund will only invest in shares of companies that meet Shariah compliance principles as interpreted or approved by the Shariah Committee. The Shariah Committee monitors the Fund throughout the year and issues an annual Shariah certificate on the Fund's compliance with Shariah principles. This certificate is included in the annual report of the Fund as confirmation of the Shariah compliance for that year. The Fund will not invest in derivatives.



### Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").

### Share Class Details

#### Key metrics

NAV per Share	<b>USD 19.55</b>
Performance 1 month	<b>8.32%</b>
Volatility 3 years	<b>15.09%</b>

#### Fund facts

UCITS V compliant	<b>Yes</b>
Dividend treatment	<b>Accumulating</b>
Dealing frequency	<b>Daily</b>
Valuation Time	<b>23:00 Luxembourg</b>
Share Class Base Currency	<b>USD</b>
Domicile	<b>Luxembourg</b>
Inception date	<b>8 April 2021</b>
Fund Size	<b>USD 2,974,918,478</b>
Reference benchmark	<b>100% Dow Jones Islamic Market Titans 100 Net Total Return Index</b>

#### Fees and expenses

Minimum Initial Investment	<b>USD 5,000</b>
Ongoing Charge Figure <sup>1</sup>	<b>1.729%</b>

#### Codes

ISIN	<b>LU2288915254</b>
Bloomberg ticker	<b>HSIGEEC LX</b>

<sup>1</sup>Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

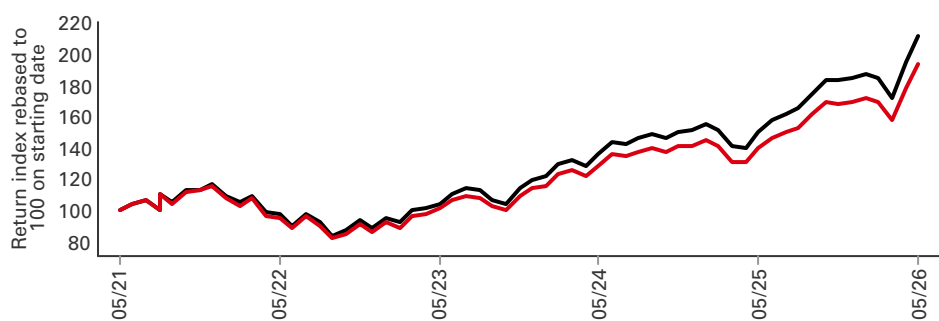
This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

Until 29 January 2018 the name of the fund was HSBC Amanah Global Equity Index Fund

Source: HSBC Asset Management, data as at 31 May 2026

Performance

— Fund — Reference benchmark



Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
<b>EC</b>	<b>14.02</b>	<b>8.32</b>	<b>14.14</b>	<b>14.84</b>	<b>38.78</b>	<b>24.29</b>	<b>14.06</b>
Reference benchmark	14.89	8.50	14.71	15.90	41.35	26.59	16.15
Tracking difference	-0.87	-0.18	-0.57	-1.06	-2.57	-2.30	-2.09
Tracking error	--	--	--	--	0.18	0.16	0.16

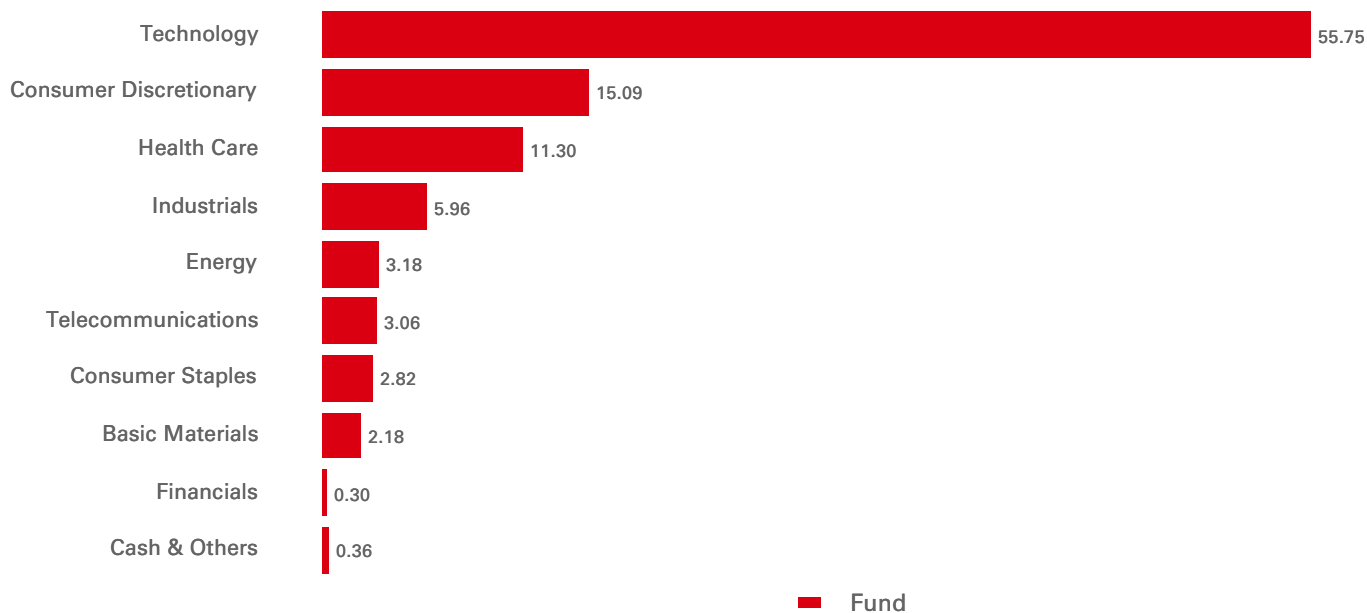
Rolling Performance (%)	31/05/25-31/05/26	31/05/24-31/05/25	31/05/23-31/05/24	31/05/22-31/05/23	31/05/21-31/05/22
<b>EC</b>	<b>38.78</b>	<b>8.70</b>	<b>27.26</b>	<b>5.44</b>	<b>-4.61</b>
Reference benchmark	41.35	10.68	29.67	7.24	-2.81

Equity characteristics	Fund	Reference benchmark
No. of holdings ex cash	100	101
Average Market Cap (USD Mil)	1,847,553	1,847,006
Price/earning ratio	31.62	31.61

Benchmark Information

Index name	100% Dow Jones Islamic Market Titans 100 Net Total Return Index
Index currency	USD
Benchmark type	Net Return

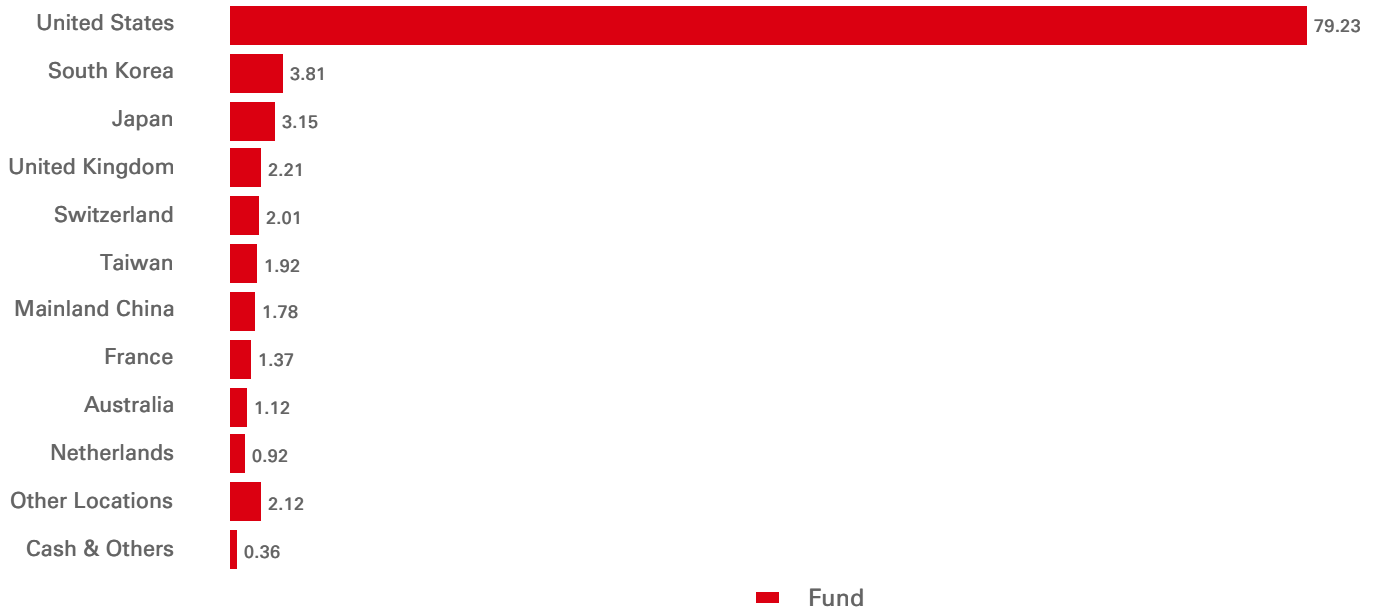
Sector Allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

Source: HSBC Asset Management, data as at 31 May 2026

**Geographical Allocation (%)**



Top 10 Holdings	Location	Sector	Weight (%)
Alphabet Inc	United States	Technology	8.38
Apple Inc	United States	Technology	8.18
NVIDIA Corp	United States	Technology	7.76
Microsoft Corp	United States	Technology	7.60
Amazon.com Inc	United States	Consumer Discretionary	6.19
Broadcom Inc	United States	Technology	4.96
Meta Platforms Inc	United States	Technology	3.24
Tesla Inc	United States	Consumer Discretionary	2.87
Micron Technology Inc	United States	Technology	2.56
SK hynix Inc	South Korea	Technology	2.26

## Risk Disclosure

- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

Follow us on:



### Glossary



[mena.assetmanagement.hsbc.com/api/v1/download/document/lu0449509016/ae/en/glossary](https://mena.assetmanagement.hsbc.com/api/v1/download/document/lu0449509016/ae/en/glossary)

## Index Disclaimer

The Dow Jones - Islamic Titans 100 Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by HSBC Asset Management. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by HSBC Asset Management. HSBC Asset Management's [Fund Name] is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Dow Jones - Islamic Titans 100 Index.

Source: HSBC Asset Management, data as at 31 May 2026

## Important Information

This document is prepared for information purposes only and does not constitute investment advice or a recommendation to any reader of this content to buy or sell investments nor should it be regarded as investment research. Any views and opinions expressed are subject to change without notice. Any forecast, projection or target where provided is indicative only and is not guaranteed in any way. HSBC Investment Funds (Luxembourg) S.A. – Dubai Branch (“HIFL – Dubai Branch”) accepts no liability for any failure to meet such forecast, projection or target. HIFL – Dubai Branch is marketing the product to investors in accordance with the applicable requirements. HIFL – Dubai Branch has based this document on information obtained from sources it reasonably believes to be reliable. However, HIFL – Dubai Branch does not warrant, guarantee or represent, expressly or by implication, the accuracy, validity or completeness of such information. This does not override mandatory obligations under the law of the United Arab Emirates.

The value of investments and the income from them can go down as well as up and investors may not get back the amount originally invested. The capital invested in the fund can increase or decrease and is not guaranteed. Unless stated otherwise, all portfolio data shown reflects the master fund’s holdings, not direct investments by the feeder fund. Past performance contained in this document is not a reliable indicator of future performance whilst any forecasts, projections and simulations contained herein should not be relied upon as an indication of future results. You must not, therefore, rely on the content of this document when making any investment decisions. You should always consider seeking professional advice when thinking about undertaking any form of investment.

Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in foreign markets involve risks such as currency rate fluctuations, potential differences in accounting and taxation policies, as well as possible political, economic, and market risks. These risks are heightened for investments in emerging markets which are also subject to greater illiquidity and volatility than developed foreign markets. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. Economies in Emerging Markets generally are heavily dependent upon international trade and, accordingly, have been and may continue to be affected adversely by trade barriers, exchange controls, managed adjustments in relative currency values and other protectionist measures imposed or negotiated by the countries with which they trade. These economies also have been and may continue to be affected adversely by economic conditions in the countries in which they trade. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

It is important to note that the Shariah investment restrictions placed on the investments in the HSBC Islamic Funds may result in the funds performing less well than funds with similar objectives which are not subject to these restrictions. Global Shariah Supervisory Committee reviewed the marketed financial products or services. The views of the HSBC GSSC may differ from those of other Shariah advisers and different Shariah standards may be applied by different Shariah boards and advisers. You acknowledge that you are solely responsible for satisfying yourself as to whether a particular Product you wish to take is Shariah compliant for your purposes in accordance with the Shariah principles applicable to, and interpreted by, you and your Shariah advisers.

The contents of this document may not be reproduced or further distributed to any person or entity, whether in whole or in part, for any purpose. All non-authorized reproduction or use of this document will be the responsibility of the user and may lead to legal proceedings. Some of the statements contained in this document may be considered forward looking statements which provide current expectations or forecasts of future events. Such forward looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. We do not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements. This document has no contractual value and is not by any means intended as a solicitation, nor a recommendation for the purchase or sale of any financial instrument in any jurisdiction in which such an offer is not lawful. The views and opinions expressed herein are those of HIFL – Dubai Branch and are subject to change at any time. These views may not necessarily indicate current portfolios' composition.

HSBC Asset Management is the brand name for the asset management business of HSBC Group. HIFL – Dubai Branch is a member of HSBC Group and HSBC Asset Management. This document is distributed in the United Arab Emirates by HIFL – Dubai Branch, with the entity marketing the relevant product in accordance with the applicable local laws and regulations.

Copyright © 2026, All rights reserved. No part of this publication may be reproduced, stored in a retrieval system, or transmitted, on any form or by any means, electronic, mechanical, photocopying, recording, or otherwise, without the prior written permission of HIFL – Dubai Branch.