

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## HSBC Global Funds ICAV - Shariah Multi Asset Fund

a sub-fund of HSBC Global Funds ICAV, (the "UCITS");  
 managed by HSBC Investment Funds (Luxembourg) S.A.

Class:BC  
 ISIN:IE0004Z8R03

## Objectives and Investment Policy

### Investment Objective:

The Fund aims to provide long term capital growth.

### Investment Policy:

The Fund will invest in broad range of instruments which may include: shares and bonds, eligible collective investment schemes, other transferable securities such as cash and cash equivalents, and financial derivative instruments.

The Fund may invest in shares including common stocks and other transferable securities such as convertible securities, preferred securities, participation notes, convertible preferred securities, warrants and rights or securities similar to shares which are listed or traded on recognised markets worldwide. The Fund will not necessarily invest in securities from any particular industry sector or country, and will not have a specific target allocation between small, medium and large market sized companies.

The Fund may invest up to 40% of its NAV in bonds and other similar securities. The Fund may invest in investment grade bonds, non-investment grade bonds (including unrated), and bonds which may have fixed or floating rates that are listed or traded on recognised markets worldwide, including emerging market countries. These fixed income securities may be subordinated or insubordinated, and are not limited by sector or industry.

The Fund may invest Sukuk and in bonds issued by the Islamic Liquidity Management Corporation (ILMC), governments, government-related entities and companies in emerging market countries and denominated in the currencies of emerging market countries. The Fund may invest up to 10% of its NAV in securities issued by the ILMC which are UCITS eligible certificates representing interests in short term fixed income Sukuk instruments.

The Fund may invest up to 100% of its NAV in shares of Shariah compliant funds, including exchange traded funds, with up to 20% in a single fund. The Fund may invest no more than 20% of its NAV in exchange traded commodities and up to 10% of its

NAV in cash which shall either grant no return on the sum deposited or a return on a Shariah-compliant basis.

The Fund may invest substantially in investments in emerging market countries.

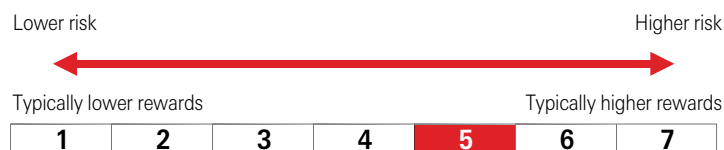
When the Fund's portfolio is constructed, the following factors, in relation to the asset classes and each issuer will be taken into account: historic and expected returns and volatility; liquidity terms; and links between asset classes, issuers and holdings. The Investment Manager selects securities and funds that will provide the Fund with the optimal method of gaining these exposures, based on the expected risk and return profile at both an asset class and at Fund level.

The Fund will maintain adherence to Shariah principles interpreted by the Shariah Committee and advised to the Investment Manager and the Management Company. The Shariah committee will issue an annual Shariah compliance certificate.

The Fund may also invest in Shariah compliant derivatives for investments, hedging and efficient portfolio management purposes (such as to manage risk and costs, or to generate additional capital or income).

- ◆ The reference currency of the Fund is USD. The reference currency of this share class is USD.
- ◆ The Fund is actively managed and is not constrained by a benchmark.
- ◆ Income is reinvested.
- ◆ You may sell your investment on most working days.
- ◆ Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.
- ◆ This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

## Risk and Reward Profile



The risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

### Why is this Fund in this specific category?

This Fund is classified in category 5 because its price or simulated data has shown medium to high fluctuations historically.

### Material risks not fully captured by the Risk and Reward Indicator:

- ◆ **Counterparty Risk** The possibility that the counterparty to a transaction may be unwilling or unable to meet its obligations.
- ◆ **Credit Risk** A bond or money market security could lose value if the issuer's financial health deteriorates.
- ◆ **Default Risk** The issuers of certain bonds could become unwilling or unable to make payments on their bonds.

- ◆ **Derivatives Risk** Derivatives can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- ◆ **Emerging Markets Risk** Emerging markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- ◆ **Exchange Rate Risk** Changes in currency exchange rates could reduce or increase investment gains or investment losses, in some cases significantly.
- ◆ **Interest Rate Risk** When interest rates rise, bond values generally fall. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality.
- ◆ **Investment Fund Risk** Investing in other funds involves certain risks an investor would not face if investing in markets directly. Governance of underlying assets can be the responsibility of third-party managers.
- ◆ **Investment Leverage Risk** Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- ◆ **Liquidity Risk** Liquidity Risk is the risk that a Fund may encounter difficulties meeting its obligations in respect of financial liabilities that are settled by delivering cash or other financial assets, thereby compromising existing or remaining investors.
- ◆ **Operational Risk** Operational risks may subject the Fund to errors affecting transactions, valuation, accounting, and financial reporting, among other things.

## Charges

The charges you pay are used to pay the running costs of the Fund, including the marketing and distribution costs. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year	
Ongoing charge	0.85%

Charges taken from the Fund under certain specific conditions	
Performance fee	None

- ◆ The entry and exit charges shown are the maximum that may be charged. In some cases you may pay less. You can obtain the actual charges from your financial adviser.
- ◆ A conversion charge of up to 1.00% of the Net Asset Value of the Shares which are being converted may be payable to the relevant distributor.
- ◆ The ongoing charges figure is based on last year's expenses for the year ending 31/12/2024. Charges may vary from year to year.

Further information on Charges can be found in the "Charges and Expenses" section of the Fund's Prospectus.

## Past Performance



- ◆ Past performance is not a guide to future performance; the value of your investment and any income from it can go down as well as up.
- ◆ Performance returns are based on the net asset value with distributable income reinvested. Past performance takes account of all ongoing charges but not entry, exit or conversion charges.
- ◆ The past performance of this share class is calculated in USD.
- ◆ The Fund was launched on 02 October 2023.

## Practical Information

### Depositary

HSBC Continental Europe.

### Further information

Further information about the UCITS including the Prospectus, the most recent annual and semi-annual reports of the UCITS and the latest prices of shares, may be obtained free of charge, in English, from the Administrator by emailing [ifsinvestorqueries@hsbc.com](mailto:ifsinvestorqueries@hsbc.com), or by visiting [www.global.assetmanagement.hsbc.com](http://www.global.assetmanagement.hsbc.com). The most recent Prospectus is available in English and French.

This document describes a single share class of the UCITS. The Prospectus, annual and semi-annual reports are prepared for the entire UCITS.

### Share classes

It is possible to switch your shares into shares of a different share class or sub-fund within the ICAV. Details of how to do this are in the "How to convert between sub-funds / Classes" section of the Prospectus.

### Remuneration Policy

The up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are determined, is available at

<http://www.global.assetmanagement.hsbc.com/luxembourg>. A paper copy is available free of charge from the Management Company.

### Tax

The Fund is subject to Irish tax regulations. This may have an impact on your personal tax position.

### Management Company

HSBC Investment Funds (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

### Segregated liability

HSBC Global Funds ICAV is an open-ended umbrella type Irish collective asset-management vehicle with limited liability and segregated liability between sub-funds incorporated under the laws of Ireland. This means that the holdings of one sub-fund are kept separate from the holdings of the other sub-funds and your investment in the Fund cannot be used to pay the liabilities of any other sub-fund.