



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 21/05/2026

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	68,529,274
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/05/2026	
Currently on loan in EUR (base currency)	6,733,840.50
Current percentage on loan (in % of the fund AuM)	9.83%
Collateral value (cash and securities) in EUR (base currency)	7,137,798.33
Collateral value (cash and securities) in % of loan	106%

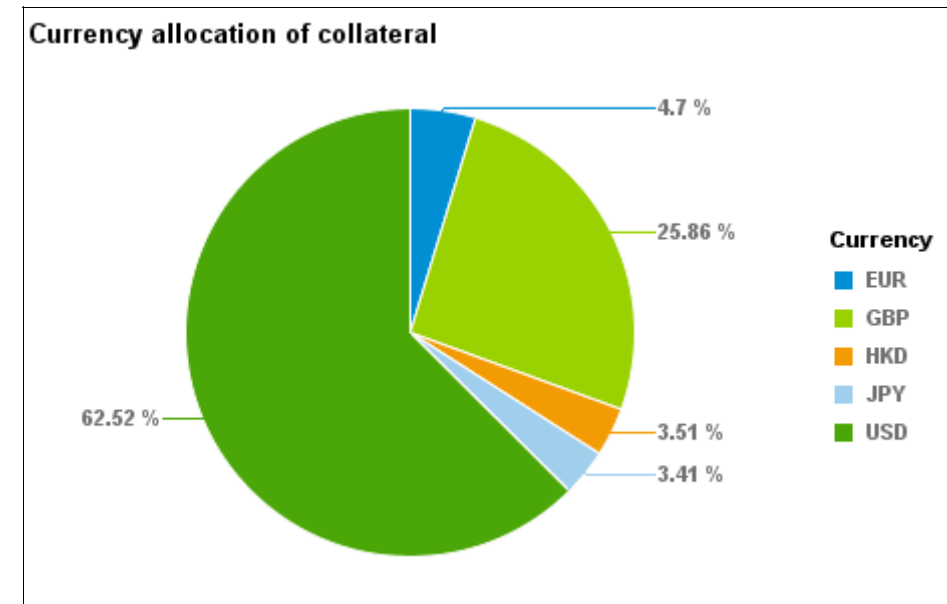
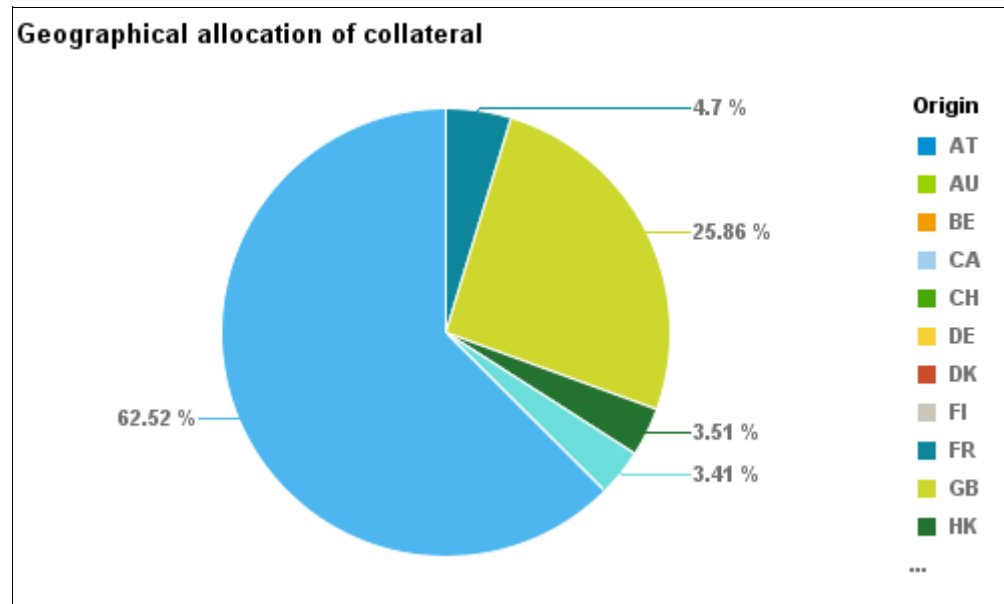
Securities lending statistics	
12-month average on loan in EUR (base currency)	6,618,259.55
12-month average on loan as a % of the fund AuM	12.08%
12-month maximum on loan in EUR	11,426,542.22
12-month maximum on loan as a % of the fund AuM	20.84%
Gross Return for the fund over the last 12 months in (base currency fund)	19,392.34
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0354%

Collateral data - as at 21/05/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	294,643.59	294,643.59	4.13%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	41,102.56	41,102.56	0.58%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	416,729.82	481,843.85	6.75%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	416,738.74	481,854.17	6.75%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	255,006.00	294,850.69	4.13%
GB00B0CNHZ09	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	253,155.89	292,711.50	4.10%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	255,034.93	294,884.14	4.13%
IE00BKVD2N49	SEAGATE ODSH SEAGATE	COM	US	USD	AAA	228,325.28	196,495.18	2.75%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	250,078.15	1,354.96	0.02%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	6,240,999.70	33,814.73	0.47%

Collateral data - as at 21/05/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3476480003	DAIICHI LIFE GRP ODSH DAIICHI LIFE GRP	COM	JP	JPY	A1	7,343,598.36	39,788.78	0.56%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	4,879,998.06	26,440.60	0.37%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	7,742,998.68	41,952.80	0.59%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	3,763,099.28	20,389.07	0.29%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	7,237,197.88	39,212.29	0.55%
JP3892100003	SMT GROUP ODSH SMT GROUP	COM	JP	JPY	A1	7,413,899.63	40,169.69	0.56%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		2,278,079.93	250,284.34	3.51%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	559,474.99	481,480.38	6.75%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	559,658.29	481,638.12	6.75%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	290,257.99	249,794.05	3.50%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	41,003.36	35,287.21	0.49%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	290,723.57	250,194.73	3.51%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	559,904.63	481,850.12	6.75%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	290,941.41	250,382.20	3.51%
US2786421030	EBAY ODSH EBAY	COM	US	USD	AAA	290,857.20	250,309.73	3.51%
US3032501047	FAIR ISAAC ODSH FAIR ISAAC	COM	US	USD	AAA	290,334.28	249,859.71	3.50%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	559,780.19	481,743.03	6.75%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	342,586.86	294,827.92	4.13%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	20,112.30	17,308.51	0.24%
US7739031091	ROCKWELL AUTOMAT ODSH ROCKWELL AUTOMAT	COM	US	USD	AAA	342,440.54	294,702.01	4.13%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	374,207.47	322,040.40	4.51%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	144,769.07	124,587.28	1.75%
						Total:	7,137,798.33	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	NATIXIS (PARENT)	3,030,116.68

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	3,123,935.12
2	NATIXIS (PARENT)	1,914,479.69
3	HSBC BANK PLC (PARENT)	1,025,352.75
4	BANK OF NOVA SCOTIA (PARENT)	302,008.99
5	UBS AG	157,192.94