



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 14/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	52,340,858
Reference currency of the fund	EUR

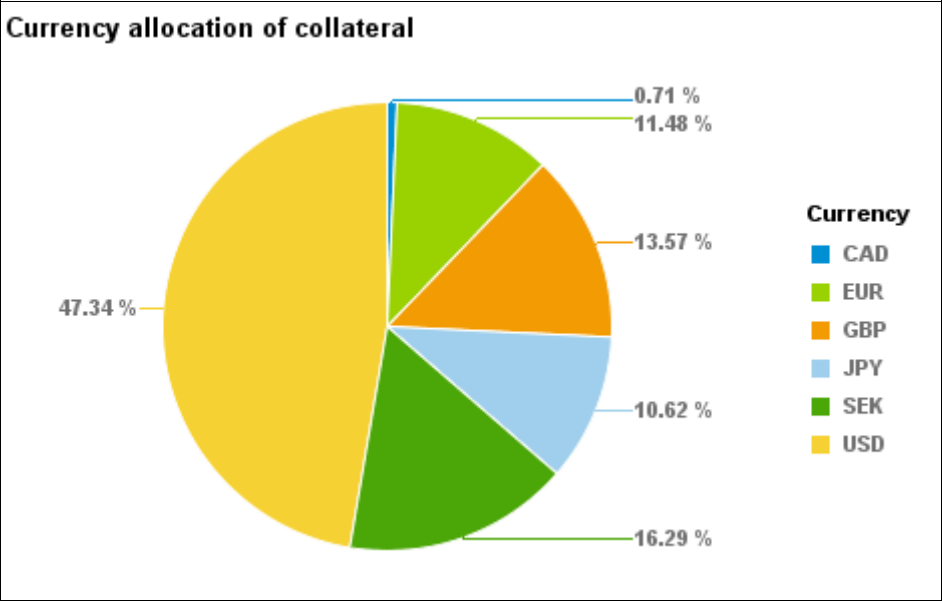
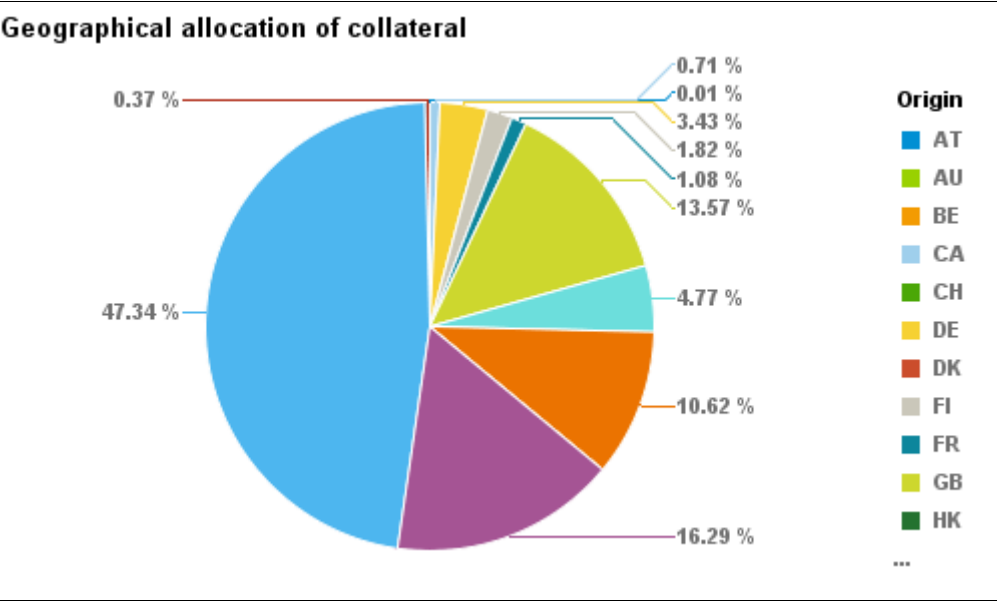
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 14/07/2025	
Currently on loan in EUR (base currency)	6,831,628.59
Current percentage on loan (in % of the fund AuM)	13.05%
Collateral value (cash and securities) in EUR (base currency)	7,237,882.68
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	7,334,874.95
12-month average on loan as a % of the fund AuM	14.65%
12-month maximum on loan in EUR	11,396,464.84
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	10,339.05
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0206%

Collateral data - as at 14/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	866.59	866.59	0.01%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	82,025.00	51,214.91	0.71%
DE0006231004	INFINEON TECHNOL ODSH INFINEON TECHNOL	COM	DE	EUR	AAA	248,253.08	248,253.08	3.43%
FI0009005987	UPM KYMMENE OYJ ODSH UPM KYMMENE OYJ	COM	FI	EUR	AA1	131,378.59	131,378.59	1.82%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	27,082.46	27,082.46	0.37%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	295,826.17	341,664.44	4.72%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	44,331.63	51,200.82	0.71%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	359,008.20	414,636.52	5.73%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	1,304.16	1,506.24	0.02%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	149,660.50	172,850.39	2.39%

Collateral data - as at 14/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		345,560.58	345,560.58	4.77%
JP3164720009	RENEAS ODSH RENESAS	COM	JP	JPY	A1	5,213,699.11	30,255.49	0.42%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	63,884,199.77	370,724.79	5.12%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	63,409,498.15	367,970.06	5.08%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	FR	EUR	AA2	51,198.66	51,198.66	0.71%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	AAA	484,852.56	414,631.42	5.73%
SE0000667891	SANDVIK ODSH SANDVIK	COM	SE	SEK	AAA	3,900,076.18	349,513.72	4.83%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	4,626,915.17	414,650.96	5.73%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	4,626,880.63	414,647.86	5.73%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	290,497.27	248,424.58	3.43%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	775,462.86	663,152.67	9.16%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	59,823.07	51,158.90	0.71%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	57,171.00	48,890.93	0.68%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	434,334.39	371,429.79	5.13%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	434,768.49	371,801.02	5.14%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	290,211.83	248,180.48	3.43%
US35137L2043	FOX ODSH FOX	COM	US	USD	AAA	8,448.53	7,224.93	0.10%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	59,895.07	51,220.47	0.71%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	434,410.43	371,494.82	5.13%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	292,568.07	250,195.47	3.46%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	292,109.41	249,803.23	3.45%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	91,813.31	78,516.00	1.08%
	Unknown Company Description	UNK		EUR		26,581.82	26,581.82	0.37%
						Total:	7,237,882.68	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

2	BARCLAYS CAPITAL SECURITIES LIMIT	2,338,763.78
1	NATIXIS (PARENT)	2,607,660.59

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,114,592.09
2	HSBC BANK PLC (PARENT)	994,289.33
3	NATIXIS (PARENT)	510,793.19
4	BANK OF NOVA SCOTIA (PARENT)	278,868.14