



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 13/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	234,474,184
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 13/05/2025	
Currently on loan in USD (base currency)	13,682,283.56
Current percentage on loan (in % of the fund AuM)	5.84%
Collateral value (cash and securities) in USD (base currency)	14,446,372.91
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	19,300,678.42
12-month average on loan as a % of the fund AuM	7.23%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	75,249.38
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0282%

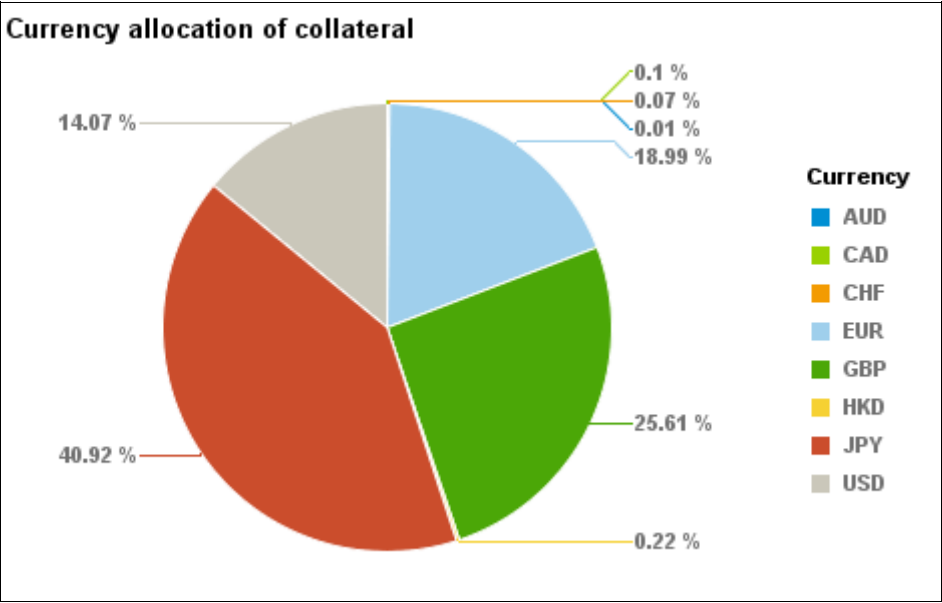
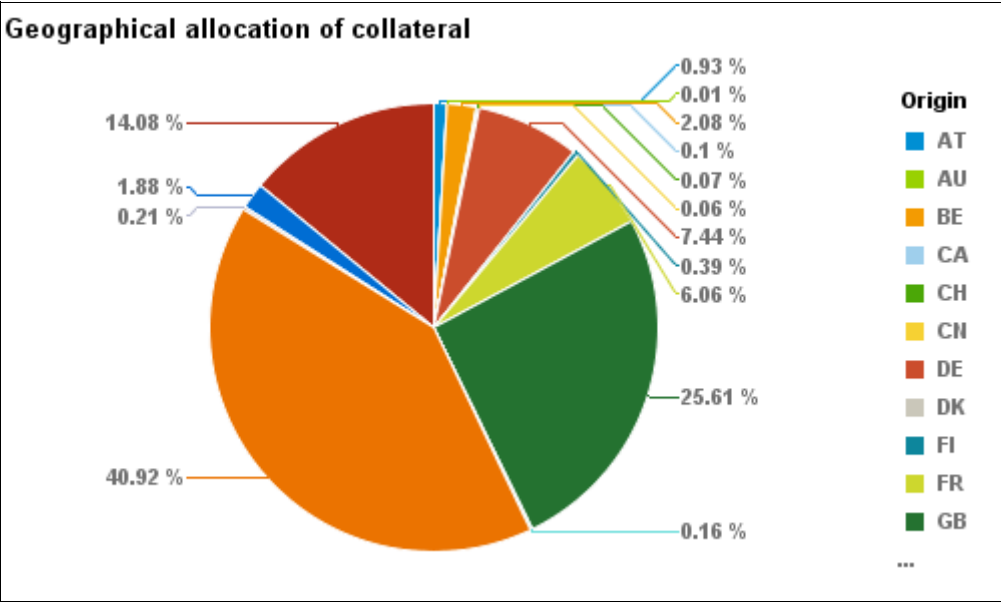
Collateral data - as at 13/05/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000A1PEF7	ATGV 1.500 11/02/86 AUSTRIA	GOV	AT	EUR	AA1	85,290.76	95,969.17	0.66%	
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	34,090.41	38,358.53	0.27%	
AU000XCLWAI8	AUGV 4.250 04/21/26 AUSTRALIA	GOV	AU	AUD	AAA	3,036.45	1,946.00	0.01%	
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	4,218.72	4,746.91	0.03%	
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	46,770.61	52,626.30	0.36%	
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	1,177.41	1,324.82	0.01%	
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	4,686.49	5,273.24	0.04%	
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	83.51	93.96	0.00%	
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	1,218.93	1,371.54	0.01%	
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	31.12	35.02	0.00%	

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BMG677491539	OOIL ODSH OOIL	COM	HK	HKD		72,043.93	9,294.15	0.06%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	999.76	718.15	0.00%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	19,878.73	14,279.38	0.10%
CH0224397346	CHGV 06/22/29 SWITZERLAND	GOV	CH	CHF		7,985.60	9,517.58	0.07%
CNE1000003W8	PETROCHINA ODSH PETROCHINA	COM	CN	HKD		69,869.23	9,013.60	0.06%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	76.60	86.19	0.00%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	0.90	1.01	0.00%
DE0001102556	DEGV 11/15/28 GERMANY	GOV	DE	EUR	AAA	0.92	1.04	0.00%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	256,027.85	288,082.54	1.99%
DE0001141851	DEGV 04/16/27 GERMANY	GOV	DE	EUR	AAA	17.22	19.38	0.00%
DE000BU0E212	DEGV 09/17/25 GERMANY	GOV	DE	EUR	AAA	0.98	1.10	0.00%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	581.05	653.80	0.00%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	172,180.82	193,737.86	1.34%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	256,369.01	288,466.42	2.00%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	256,027.99	288,082.70	1.99%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	12,703.01	14,293.43	0.10%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	1,147.41	1,291.07	0.01%
EU000A1G6TV9	EUUNI 2.875 04/04/28 MTN EU	BND	BE	EUR	AA3	40,045.33	45,059.01	0.31%
EU000A1Z99R5	ESM 3.000 03/15/28 MTN ESM	BND	LU	EUR		27,188.01	30,591.95	0.21%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	1,461.87	1,644.90	0.01%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	1.57	1.77	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	0.92	1.04	0.00%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	AA3	95,644.41	107,619.10	0.74%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	72,041.99	81,061.66	0.56%
FI4000197959	FIGV 0.500 04/15/26 FINLAND	GOV	FI	EUR	AA1	2,943.46	3,311.98	0.02%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	46,670.89	52,514.08	0.36%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	1,966.12	2,212.28	0.02%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	58,457.97	65,776.91	0.46%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	554.21	623.59	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	55,549.86	62,504.71	0.43%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	1,092.12	1,228.85	0.01%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	96,475.03	108,553.70	0.75%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	58,808.68	66,171.53	0.46%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1,191.97	1,341.20	0.01%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	223,638.19	251,637.70	1.74%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	8.73	9.82	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	11,260.96	12,670.84	0.09%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	61,254.02	68,923.02	0.48%

Collateral data - as at 13/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	627.09	705.60	0.00%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	867.54	976.15	0.01%
FR0128838507	FRGV 02/25/26 FRANCE	GOV	FR	EUR	AA2	162,556.87	182,909.00	1.27%
FR0128838515	FRGV 03/25/26 FRANCE	GOV	FR	EUR	AA2	43,547.50	48,999.65	0.34%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	5,811.19	7,713.52	0.05%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	217,034.41	288,082.01	1.99%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	382,419.51	507,606.98	3.51%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	2,170.17	2,880.59	0.02%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	217,034.35	288,081.93	1.99%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	237,887.99	315,762.15	2.19%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	237,887.99	315,762.15	2.19%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	237,887.99	315,762.15	2.19%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	237,887.99	315,762.15	2.19%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	234,077.93	310,704.84	2.15%
GB00BJLR0J16	UKT 158 10/22/54 UK Tresury	GIL	GB	GBP	AA3	237,887.99	315,762.15	2.19%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	237,887.99	315,762.15	2.19%
GB00BK5CVX03	UKT 0 5/8 06/07/25 UK TREASURY	GIL	GB	GBP	AA3	59,472.01	78,940.55	0.55%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	215,769.79	286,403.41	1.98%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	25,664.26	34,065.62	0.24%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	937.61	1,244.54	0.01%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	51.02	67.72	0.00%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	28,726,999.85	194,856.48	1.35%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	27,333,390.15	185,403.56	1.28%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	27,616,808.20	187,326.00	1.30%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	10,706,629.84	72,623.53	0.50%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	10,364,746.25	70,304.52	0.49%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	8,118,438.27	55,067.72	0.38%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	7,042,090.76	47,766.80	0.33%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	52,303,208.57	354,774.92	2.46%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	787,910.08	5,344.43	0.04%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	1,459,994.71	9,903.21	0.07%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	37,147,833.94	251,975.36	1.74%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	347,711.16	2,358.54	0.02%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	1,847,633.94	12,532.58	0.09%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	7,650,083.84	51,890.85	0.36%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	7,676,977.17	52,073.27	0.36%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,427,657.36	9,683.86	0.07%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	2,575,417.09	17,469.17	0.12%
JP1201231AC0	JPGV 2.100 12/20/30 JAPAN	GOV	JP	JPY	A1	74,810,770.08	507,444.67	3.51%

Collateral data - as at 13/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201431D38	JPGV 1.600 03/20/33 JAPAN	GOV	JP	JPY	A1	362,902.38	2,461.58	0.02%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	89,341.11	606.00	0.00%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	28,721,583.22	194,819.74	1.35%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	7,298,660.49	49,507.13	0.34%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	28,743,866.15	194,970.88	1.35%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	3,630,090.26	24,623.06	0.17%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	103,843,513.96	704,375.03	4.88%
JP1201871Q14	JPGV 1.300 12/20/43 JAPAN	GOV	JP	JPY	A1	128,022.64	868.38	0.01%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	32,516,099.86	220,558.11	1.53%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	5,164,536.22	35,031.27	0.24%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	105,219.18	713.71	0.00%
JP1300351B93	JPGV 2.000 09/20/41 JAPAN	GOV	JP	JPY	A1	294,495.91	1,997.58	0.01%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	102,124,190.32	692,712.78	4.80%
JP1300761NA3	JPGV 1.400 09/20/52 JAPAN	GOV	JP	JPY	A1	10,197,323.90	69,168.89	0.48%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	13,506,985.74	91,618.47	0.63%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	37,132,615.33	251,872.13	1.74%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	183,519.60	1,244.82	0.01%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	7,849,878.77	53,246.07	0.37%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	75,105,414.72	509,443.26	3.53%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	28,732,265.80	194,892.20	1.35%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	28,748,229.98	195,000.48	1.35%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	27,339,431.02	185,444.54	1.28%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	7,732,832.24	52,452.13	0.36%
JP1742901R36	JPGV 06/02/25 JAPAN	GOV	JP	JPY	A1	2,199,558.25	14,919.70	0.10%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	9,990,967.57	67,769.16	0.47%
JP3142500002	IDEMITSU ODSH IDEMITSU	COM	JP	JPY	A1	651,699.87	4,420.51	0.03%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	1,177,748.83	7,988.72	0.06%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		30,263.90	3,904.25	0.03%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		73,369.98	9,465.22	0.07%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	52,316.96	58,867.05	0.41%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	AAA	42,570.73	47,900.59	0.33%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	99,413.08	111,859.60	0.77%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	3.95	4.45	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	46,607.30	52,442.54	0.36%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	182,400.62	182,400.62	1.26%
US912810PW27	UST 4.375 02/15/38 US TREASURY	GOV	US	USD	AAA	10,033.81	10,033.81	0.07%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	509,493.25	509,493.25	3.53%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	446.19	446.19	0.00%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	182,472.39	182,472.39	1.26%

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US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	57.41	57.41	0.00%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	55.89	55.89	0.00%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	182,471.18	182,471.18	1.26%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	7,763.88	7,763.88	0.05%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	68,556.23	68,556.23	0.47%
US912810TY47	UST 2.125 02/15/54 US TREASURY	GOV	US	USD	AAA	94.16	94.16	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	64,252.49	64,252.49	0.44%
US912828S505	UST 0.125 07/15/26 US TREASURY	GOV	US	USD	AAA	2,390.98	2,390.98	0.02%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	104,257.29	104,257.29	0.72%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	104,123.69	104,123.69	0.72%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	104,132.46	104,132.46	0.72%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	103,636.13	103,636.13	0.72%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	69,909.10	69,909.10	0.48%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	46,072.54	46,072.54	0.32%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	103,392.73	103,392.73	0.72%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	2,905.09	2,905.09	0.02%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	182,557.42	182,557.42	1.26%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	1,041.44	1,041.44	0.01%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	103.73	103.73	0.00%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	963.23	1,083.83	0.01%
						Total:	14,446,372.91	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value

1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,142,842.05
2	NOMURA INTERNATIONAL PLC (PARENT)	2,531,336.92
3	JP MORGAN SECS PLC (PARENT)	2,048,898.45
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,660,395.82
5	BARCLAYS BANK PLC (PARENT)	1,516,627.05