



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	1,016,574,549
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

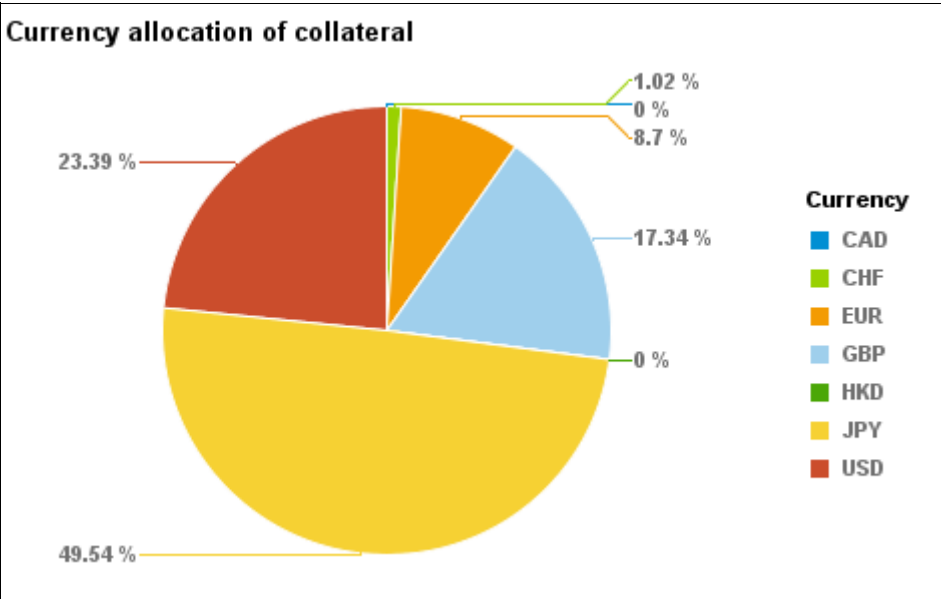
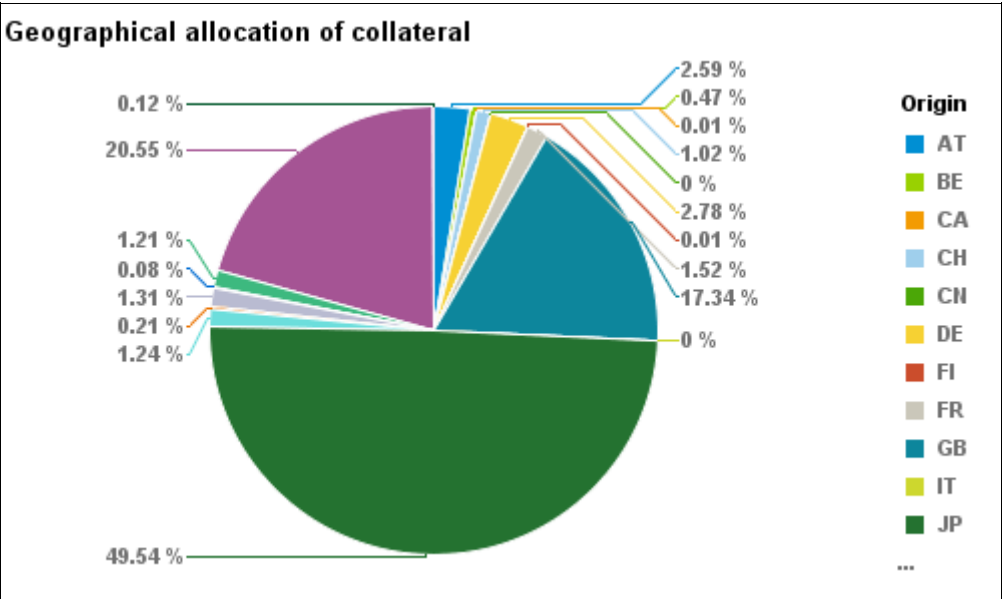
Securities lending data - as at 11/06/2025	
Currently on loan in USD (base currency)	190,431,608.77
Current percentage on loan (in % of the fund AuM)	18.73%
Collateral value (cash and securities) in USD (base currency)	245,086,576.12
Collateral value (cash and securities) in % of loan	128%

Securities lending statistics	
12-month average return on loan USD (base currency)	#ERROR
12-month average return on loan as a % of the fund AuM	#ERROR
12-month maximum return on loan USD	N/A
12-month maximum return on loan as a % of the fund AuM	N/A
Gross Return on the fund over the last 12 months USD (base currency)	N/A
Gross Return on the fund over the last 12 months on the fund AuM	N/A

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	Aa1	135,400.41	154,491.87	0.06%
AT0000A00XC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	Aa1	2,078.17	2,371.19	0.00%
AT0000A1FAP8	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	Aa1	725,049.55	827,281.53	0.34%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	Aa1	89,093.81	101,656.04	0.04%
AT0000A2CQB6	ATGV 0.700 04/20/71 AUSTRIA	GOV	AT	EUR	Aa1	1,474,057.99	1,681,900.15	0.69%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	Aa1	903.23	1,030.58	0.00%
AT0000A30BC5	ATGV 2.000 07/15/26 AUSTRIA	GOV	AT	EUR	Aa1	725,014.11	827,241.10	0.34%
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	Aa1	276,204.92	315,149.81	0.13%
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	Aa1	1,693,831.35	1,932,661.54	0.79%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	275,831.76	314,724.04	0.13%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	8,876.79	10,128.42	0.00%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	Aa1	96,397.66	109,989.73	0.04%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	Aa1	1,548.34	1,766.65	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	Aa3	277,606.82	316,749.38	0.13%
BE0000350696	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	Aa3	0.65	0.74	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	Aa3	0.34	0.39	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	649.72	741.32	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	Aa3	270,612.99	308,769.42	0.13%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	Aa3	70,123.40	80,010.79	0.03%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	Aa3	58.92	67.22	0.00%
CA1350872H04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	Aaa	2,755.41	2,019.10	0.00%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	Aaa	9,237.88	6,769.30	0.00%
CH0244767585	UBS GROUP ODSH UBS GROUP	COM	CH	CHF	Aaa	2,057,491.68	2,508,707.00	1.02%
CNE1000033X8	PING AN OF CHINA ODSH PING AN OF CHINA	COM	CN	HKD		7,409.94	946.16	0.00%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	Aaa	13,604.04	15,522.20	0.01%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	Aaa	68,821.12	78,524.89	0.03%
DE0001135143	DEGV 6.250 01/04/30 GERMANY	GOV	DE	EUR	Aaa	658.20	751.01	0.00%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	Aaa	6,823.22	7,785.29	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	Aaa	47,953.81	54,715.30	0.02%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	Aaa	673,077.26	767,981.14	0.31%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	Aaa	1.99	2.28	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	Aaa	12,281.39	14,013.06	0.01%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	Aaa	128,245.55	146,328.17	0.06%
DE000NRW0K52	NORDR 1.500 06/12/40 NRW	BND	DE	EUR	Aaa	83,808.80	72,805.83	0.03%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 28/05/36 NRW BANK 0.75% GTD SNR 28/05/36	MIS	DE	EUR	Aaa	2,491,291.36	2,842,563.41	1.16%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	Aaa	2,462,943.03	2,810,217.96	1.15%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	225,641.10	257,456.50	0.11%
EU000A3KAEU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	161,295.17	184,037.78	0.08%
EU000A3L1D00	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	Aa3	63.94	72.95	0.00%
EU000A4DBKN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		101,410.77	115,709.68	0.05%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	Aa1	21,022.17	23,986.30	0.01%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	2,321,160.92	2,648,444.58	1.08%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	Aa3	21,174.81	24,160.46	0.01%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	Aa3	444,042.93	506,652.98	0.21%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	Aa3	392,154.65	447,448.45	0.18%
FR001400AUN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	Aa3	84,224.99	96,100.71	0.04%
FR001400BK23	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	Aa3	0.95	1.08	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	Aa3	403.34	460.21	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	Aa3	137.03	156.35	0.00%
FR001400H988	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	Aa3	5,359.22	6,114.87	0.00%
FR001400XLV2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	Aa3	94.34	107.64	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	Aa3	71,453.34	96,780.93	0.04%
GB00800NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	Aa3	138,532.83	187,637.65	0.08%
GB0080CMHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	2,972,024.45	4,025,498.34	1.64%
GB00824FF087	UKT 4 3/4 12/07/30 UK TREASURY	GIL	GB	GBP	Aa3	444,878.62	602,571.81	0.25%
GB00839R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	Aa3	154,108.62	208,734.49	0.09%
GB0083D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	Aa3	611,572.46	828,352.51	0.34%
GB0083LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	Aa3	322,874.94	437,322.29	0.18%
GB0084PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	2,972,024.92	4,025,498.98	1.64%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0086RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	Aa3	321,453.10	435,396.46	0.18%
GB00884ZV9V4	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	Aa3	19,311.14	26,156.23	0.01%
GB008DX8CX86	UKT1 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	2,886,974.89	3,910,301.83	1.60%
GB008FMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	2,428,933.48	3,289,901.50	1.34%
GB008JQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	190.71	258.31	0.00%
GB008LH38265	UKT1 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	Aa3	216,673.67	293,476.56	0.12%
GB008LPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	Aa3	489,862.89	663,501.36	0.27%
GB008M8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	Aa3	1.53	2.07	0.00%
GB008MFL9L76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	2,925,708.60	3,962,765.22	1.62%
GB008NNQFP68	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	Aa3	3.82	5.17	0.00%
GB008PCCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	Aa3	114,071.99	154,506.34	0.06%
GB008PCCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	Aa3	0.78	1.06	0.00%
GB008PJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	1,692,336.89	2,292,208.38	0.94%
GB008PSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	Aa3	1,369,462.21	1,854,886.44	0.76%
GB008PSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	1,692,336.80	2,292,208.26	0.94%
GB008PSNBG80	UKT1 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	Aa3	322,874.97	437,322.33	0.18%
GB008QCAR999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	611,572.06	828,351.97	0.34%
GB008QCR2B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	Aa3	55.14	74.69	0.00%
GB008QCR2D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	17,929.46	24,284.80	0.01%
GB008QCR2D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	1,369,462.26	1,854,886.51	0.76%
GB008T7J0J27	UKT 4 1/4 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	1,980,934.35	2,683,103.07	1.09%
GB008T7J0134	UKT1 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	Aa3	863,793.65	1,169,976.88	0.48%
GB008T7J0134	UKT1 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	Aa3	533,399.62	722,470.26	0.29%
GB008T7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	Aa3	2,972,024.46	4,025,498.35	1.64%
GB008YMWG366	UKT1 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	Aa3	322,874.16	437,321.23	0.18%
GB008Z1NTB69	UKT1 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	Aa3	533,399.98	722,470.75	0.29%
IT0005495657	SAIPEM ODSH SAIPEM	COM	IT	EUR		2.42	2.76	0.00%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	260,684,195.89	1,804,066.03	0.74%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	3,175,006.76	21,972.65	0.01%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	121,501,813.75	840,853.79	0.34%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	260,694,555.21	1,804,137.72	0.74%
JP1051521N89	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	13,999,727.91	96,885.17	0.04%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	20,561,024.29	142,292.65	0.06%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	104,354,401.23	722,185.05	0.29%
JP1051711R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	450,272,552.35	3,116,113.01	1.27%
JP1103631MT4	JPGV 0.100 06/20/31 JAPAN	GOV	JP	JPY	A1	450,154,094.36	3,115,293.22	1.27%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	3,187,039,724.14	22,055,921.23	9.00%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	13,996,189.34	96,860.68	0.04%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	22,403,075.83	155,040.58	0.06%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	22,421,369.54	155,167.18	0.06%
JP1201101944	JPGV 2.100 03/20/29 JAPAN	GOV	JP	JPY	A1	104,361,358.99	722,233.20	0.29%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	2,641,108,598.63	18,277,802.68	7.46%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	104,386,534.12	722,407.43	0.29%
JP1201531F68	JPGV 1.300 06/20/35 JAPAN	GOV	JP	JPY	A1	13,997,847.07	96,872.16	0.04%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	449,727,064.33	3,112,337.96	1.27%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	104,387,876.75	722,416.72	0.29%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	448,542,159.57	3,104,137.82	1.27%
JP1300841QA8	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	8,139,424,259.06	56,328,918.33	22.98%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	449,913,541.96	3,113,628.48	1.27%
JP1470011Q24	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	10,548,491.42	73,000.88	0.03%
JP1480011Q23	JPGV 0.700 12/20/33 JAPAN	GOV	JP	JPY	A1	47,717.87	330.23	0.00%
JP1742381Q69	JPGV 06/20/25 JAPAN	GOV	JP	JPY	A1	22,447,529.14	155,348.22	0.06%
JP1742701Q66	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	22,453,175.59	155,387.29	0.06%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	22,463,429.22	155,458.25	0.06%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	22,465,574.29	155,473.10	0.06%
JP1743061R55	JPGV 08/18/25 JAPAN	GOV	JP	JPY	A1	26,128,555.54	180,822.77	0.07%
JP1743091R67	JPGV 09/01/25 JAPAN	GOV	JP	JPY	A1	5,943,989.84	41,135.41	0.02%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	24,468,906.79	169,337.17	0.07%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	Aaa	2,408,746.79	2,748,380.06	1.12%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	Aaa	263,722.53	300,907.40	0.12%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	Aaa	304.15	347.04	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	Aaa	30.67	35.00	0.00%
US0231351067	AMAZON COM ODSH AMAZON.COM	COM	US	USD	Aa1	65,702.22	65,702.22	0.03%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	4,791,830.80	4,791,830.80	1.96%
US045167GE77	ADB 4.875 05/21/26 MTN ADB	BND	PH	USD		320,676.52	320,676.52	0.13%
US045167GL11	ADB 4.125 05/30/30 MTN ADB	BND	PH	USD		2,897,174.81	2,897,174.81	1.18%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	Aa1	4,792,094.22	4,792,094.22	1.96%
US238785KB14	EIB 4.375 03/19/27 EIB	GOV	SU	USD		274,998.28	274,998.28	0.11%
US30216BJR42	EDC 3.000 05/25/27 EXPORT DEV CN	GOV	CA	USD	Aaa	4,920.93	4,920.93	0.00%
US36828A1016	GE VERNOVA ODSH GE VERNOVA	COM	US	USD	Aa1	3,884,202.18	3,884,202.18	1.58%
US42809H1077	HESS ODSH HESS	COM	US	USD	Aa1	4,792,157.28	4,792,157.28	1.96%
US4581X0BX51	IADB 3.200 08/07/42 MTN IDB	BND	US	USD	Aa1	793.28	793.28	0.00%
US4581X0DQ82	IADB 0.625 09/16/27 MTN IDB	BND	US	USD	Aa1	465,404.64	465,404.64	0.19%
US4581X0D949	IADB 1.125 01/13/31 MTN IDB	BND	US	USD	Aa1	2,092,392.40	2,092,392.40	0.85%
US4581X0EC87	IADB 4.603 02/15/29 FRN MTN IDB	BND	US	USD	Aa1	128,625.29	128,625.29	0.05%
US459051FW37	IBRD 03/01/26 IBRD	GOV	SU	USD		24,124.02	24,124.02	0.01%
US459050JF11	IBRD 4.734 08/19/27 FRN MTN IBRD	GOV	SU	USD		1,140,337.58	1,140,337.58	0.47%
US459056JG93	IBRD 0.750 08/26/30 MTN IBRD	GOV	SU	USD		140,027.85	140,027.85	0.06%
US459056JR21	IBRD 4.125 03/20/30 MTN IBRD	GOV	SU	USD		13,115.04	13,115.04	0.01%
US45905CA427	IBRD 4.750 02/15/35 MTN IBRD	GOV	SU	USD		1,107,104.91	1,107,104.91	0.45%
US49456B1017	KINDER MORGAN DE ODSH KINDER MORGAN DE	COM	US	USD	Aa1	4,792,268.90	4,792,268.90	1.96%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	4,791,483.41	4,791,483.41	1.96%
US65473P1057	NISOURCE ODSH NISOURCE	COM	US	USD	Aa1	53.62	53.62	0.00%
US676167CQ04	OKB 4.000 05/28/28 MTN OKB	BND	AT	USD	Aa1	59,223.36	59,223.36	0.02%
US87031CAM55	SEK 4.875 09/14/26 MTN SEK	BND	SE	USD	Aaa	204,480.79	204,480.79	0.08%
US91281QB070	UST 4.250 05/15/36 US TREASURY	GOV	US	USD	Aa1	646,048.77	646,048.77	0.26%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	Aa1	154,222.10	154,222.10	0.06%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	Aa1	24,253.36	24,253.36	0.01%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	3,099.88	3,099.88	0.00%

Collateral data - as at 11/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	Aa1	39,060.71	39,060.71	0.02%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	48,209.78	48,209.78	0.02%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	Aa1	21,243.55	21,243.55	0.01%
US912810TK63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	Aa1	97,078.46	97,078.46	0.04%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	Aa1	1,803,089.30	1,803,089.30	0.74%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	Aa1	195.50	195.50	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	977.99	977.99	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	Aa1	154,482.36	154,482.36	0.06%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	Aa1	84.61	84.61	0.00%
US91282CB863	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	7,005.20	7,005.20	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	Aa1	85.68	85.68	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	Aa1	93.30	93.30	0.00%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	Aa1	154,481.72	154,481.72	0.06%
US91282CDY48	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	Aa1	154,419.54	154,419.54	0.06%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	128,152.43	128,152.43	0.05%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	Aa1	500.26	500.26	0.00%
US91282CFK27	UST 3.500 08/15/25 US TREASURY	GOV	US	USD	Aa1	1,716.00	1,716.00	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	399,497.99	399,497.99	0.16%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	Aa1	6,678.60	6,678.60	0.00%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	Aa1	213,236.67	213,236.67	0.09%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	Aa1	593.30	593.30	0.00%
US91282CHJ38	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	Aa1	213,259.11	213,259.11	0.09%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	Aa1	491.55	491.55	0.00%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	Aa1	213,277.56	213,277.56	0.09%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	Aa1	171,253.00	171,253.00	0.07%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	Aa1	142,862.51	142,862.51	0.06%
US91282CJKB0	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	Aa1	213,320.39	213,320.39	0.09%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	Aa1	4,852.01	4,852.01	0.00%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	Aa1	2,272.42	2,272.42	0.00%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	Aa1	1,019,824.01	1,019,824.01	0.42%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	Aa1	213,079.01	213,079.01	0.09%
US91282CKF78	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	Aa1	1,803,491.99	1,803,491.99	0.74%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	Aa1	5,377.17	5,377.17	0.00%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	Aa1	197,670.44	197,670.44	0.08%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	Aa1	1,803,169.07	1,803,169.07	0.74%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	Aa1	1,803,415.26	1,803,415.26	0.74%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	Aa1	6,883.21	6,883.21	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	595,728.80	595,728.80	0.24%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	Aa1	2,496,612.41	2,496,612.41	1.02%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	Aa1	4,791,185.05	4,791,185.05	1.95%
XS1850111789	EIB 0.375 07/16/25 EIB	GOV	SU	EUR		107,717.78	122,905.99	0.05%
XS1890867319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		32,401.59	36,970.21	0.02%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	6,836.40	7,800.33	0.00%
XS2910613970	KOMBK 3.625 09/04/29 MTN KBN	BND	NO	USD	Aaa	505,619.22	505,619.22	0.21%
	Unknown Company Description	UNK		GBP		1.00	1.35	0.00%
	Unknown Company Description	UNK		USD		288,987.74	288,987.74	0.12%
						Total:	245,086,576.12	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	68,200,880.38

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	72,539,479.28
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	21,401,394.67
3	JP MORGAN SECS PLC (PARENT)	21,240,308.63
4	BARCLAYS BANK PLC (PARENT)	21,131,392.85
5	BNP PARIBAS LONDON (PARENT)	12,754,310.89