

HSBC Global Investment Funds

MANAGED SOLUTIONS - ASIA FOCUSED INCOME

Marketing communication | Monthly report 28 February 2026 | Share class AM3OEUR

Investment objective

The Fund aims to provide income and moderate capital growth through an active asset allocation in a diversified portfolio of bonds and shares as well as money market and cash instruments.

Investment strategy

The Fund is actively managed and is not constrained by a benchmark. At least 70% of the Fund's exposure is to bonds and shares related to companies based in Asia-Pacific excluding Japan. The Fund may invest in non-Asian based assets. The Fund may invest in bonds that are investment grade, non-investment grade and unrated issued or guaranteed by governments, government-related entities, supranational entities and companies based in developed markets and emerging markets. The Fund may invest up to 25% in China A and China B-shares. The Fund invest up to 20% in onshore Chinese bonds and up to 10% in bonds which are non-investment grade. The Fund may invest up to: 10% in convertible bonds; 10% in contingent convertible securities; 50% in other funds; 10% in Real Estate Investment Trusts; and can invest in bank deposits and money market instruments; up to 10% in commodities; and up to 10% in liquid alternative investment strategies. The Fund's primary currency exposure is to currencies of Asia-Pacific (excluding Japan) countries. See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless. The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.

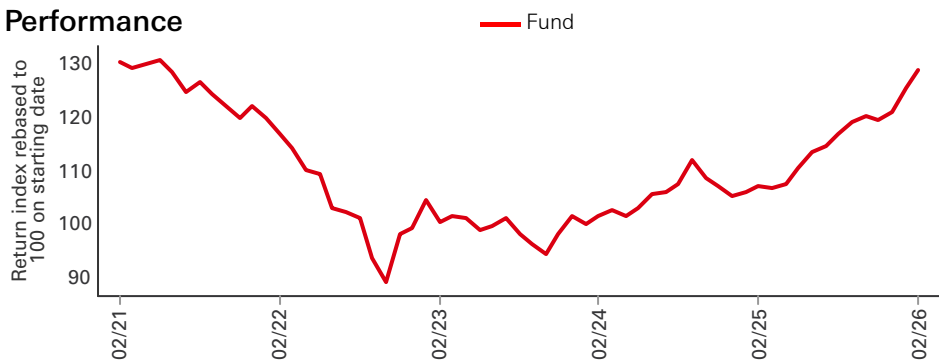
Share Class Details

Key metrics	
NAV per Share	EUR 8.32
Performance 1 month	2.61%
Sharpe ratio 3 years	0.83
Fund facts	
UCITS V compliant	Yes
Dividend treatment	Distributing
Distribution Frequency	Monthly
Dividend ex-date	27 February 2026
Dividend Yield ¹	2.35%
Last Paid Dividend	0.016719
Dealing frequency	Daily
Currency Hedged	Overlay
Valuation Time	17:00 Luxembourg
Share Class Base Currency	EUR
Domicile	Luxembourg
Inception date	8 February 2013
Fund Size	USD 324,545,458
Managers	Gloria Jing Matthew TSUI
Fees and expenses	
Minimum Initial Investment	USD 5,000
Ongoing Charge Figure ²	1.610%
Codes	
ISIN	LU0800732082
Bloomberg ticker	HSBAMHE LX

¹Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

²Ongoing Charges Figure is an estimate due to a change of fee structure.

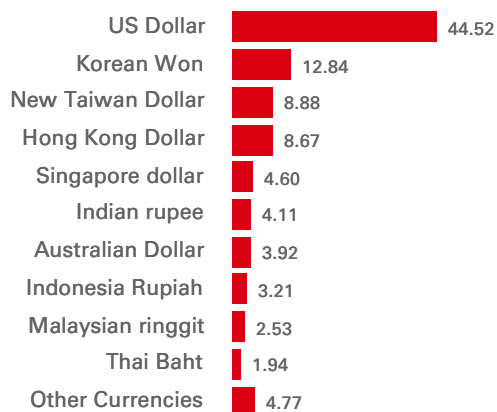
Performance



Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
AM3OEUR	6.63	2.61	7.76	10.29	20.19	8.71	-0.22

Rolling Performance (%)	28/02/25-28/02/26	29/02/24-28/02/25	28/02/23-29/02/24	28/02/22-28/02/23	28/02/21-28/02/22
AM3OEUR	20.19	5.79	1.03	-14.21	-10.27

Currency Allocation (%)



Asset allocation (%)

Asset allocation (%)	Fund
Cash	0.34
GEM Local Currency Bond	0.63
Options	0.01
Asia ex Japan Equity	38.59
Asian High Yield Bond	12.63
Asian Investment Grade Bond	34.93
Asian Local Currency Bond	12.87

The stated cash position can include Money Market Funds/ instruments and collateralised cash used to underwrite derivatives positions. The cash position for investment purposes is lower and is managed in accordance with our active investment views.

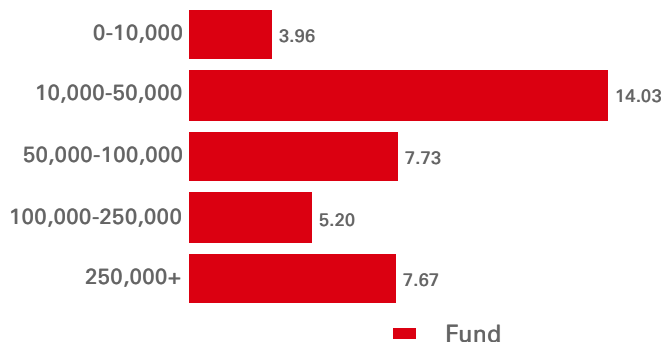
Top 10 Holdings

Top 10 Holdings	Weight (%)
Taiwan Semiconductor Co Ltd	5.15
Samsung Electronics Co Ltd	3.72
Baidu Inc	1.34
SingTel	1.31
PING AN	1.27
Alibaba Group Holding Ltd	1.24
King Yuan Electronics Co Ltd	1.17
BHP Group Ltd	1.15
KB Financial Group Inc	1.12
HKEX	1.12

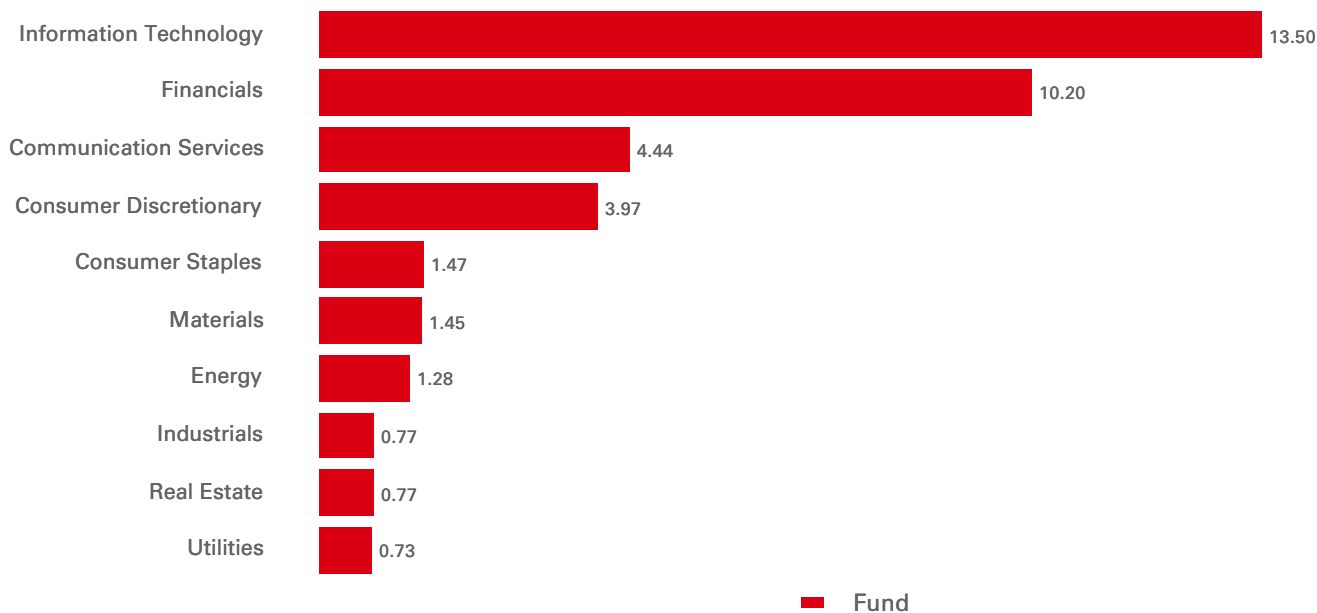
Equity top 10 holdings	Location	Sector	Weight (%)
Taiwan Semiconductor Co Ltd	Taiwan	Information Technology	5.15
Samsung Electronics Co Ltd	South Korea	Information Technology	3.72
Baidu Inc	Mainland China	Communication Services	1.34
SingTel	SINGAPORE	Communication Services	1.31
PING AN	Mainland China	Financials	1.27
Alibaba Group Holding Ltd	Mainland China	Consumer Discretionary	1.24
King Yuan Electronics Co Ltd	Taiwan	Information Technology	1.17
BHP Group Ltd	Australia	Materials	1.15
KB Financial Group Inc	South Korea	Financials	1.12
HKEX	Hong Kong (SAR)	Financials	1.12

Equity characteristics	Fund	Reference benchmark
Average Market Cap (USD Mil)	304,602	--
Price/earning ratio	17.38	--
Portfolio yield	2.56%	--

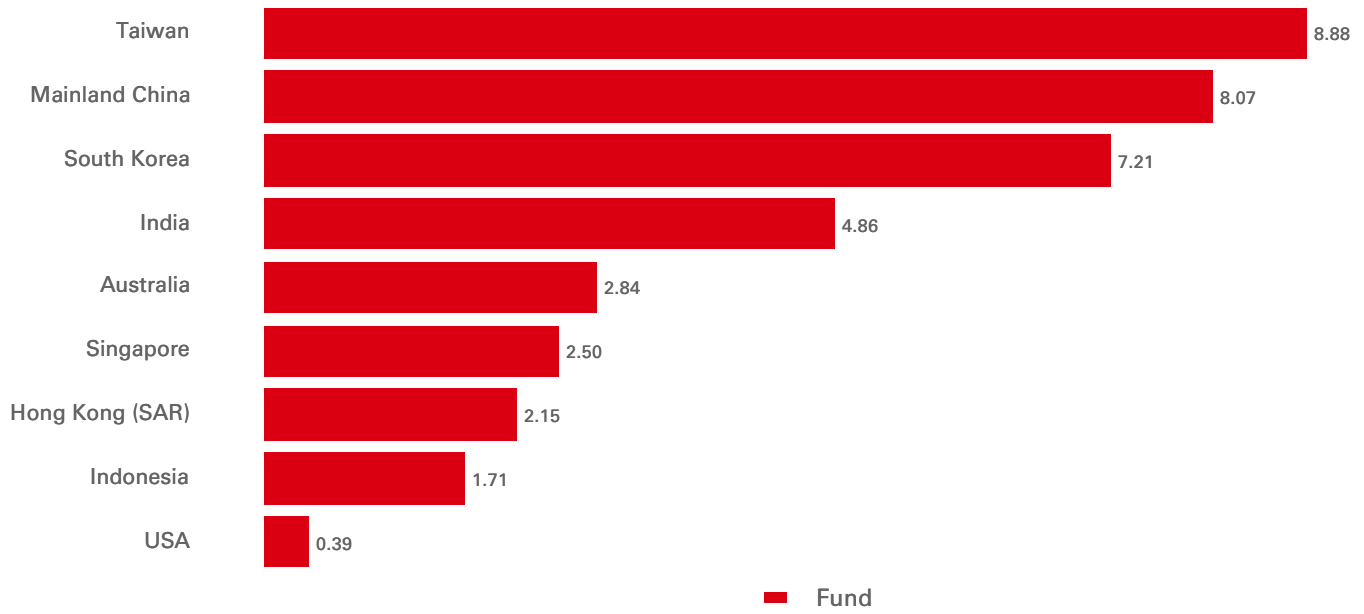
Market cap allocation (USD Mil %)



Equity sector allocation (%)



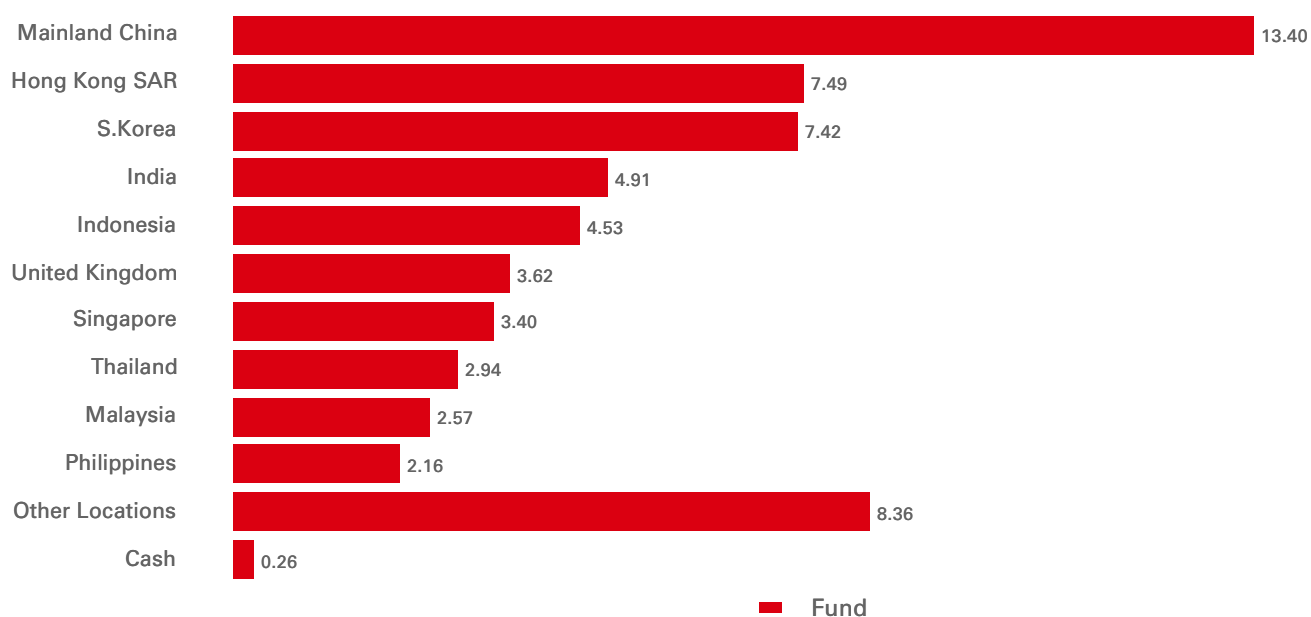
Equity geographical allocation (%)



Fixed Income Characteristics	Reference benchmark			Credit rating (%)	Reference benchmark		
	Fund	benchmark	Relative		Fund	benchmark	Relative
Yield to worst	4.92%	--	--	AAA	2.34	--	--
Yield to maturity	5.08%	--	--	AA	3.55	--	--
Modified duration	4.67	--	--	A	14.80	--	--
Average Credit Quality	BBB+/BBB	--	--	BBB	26.98	--	--
				BB	6.69	--	--
				B	3.19	--	--
				CCC	0.25	--	--
				C	0.09	--	--
				NR	2.91	--	--
				Cash	0.26	--	--

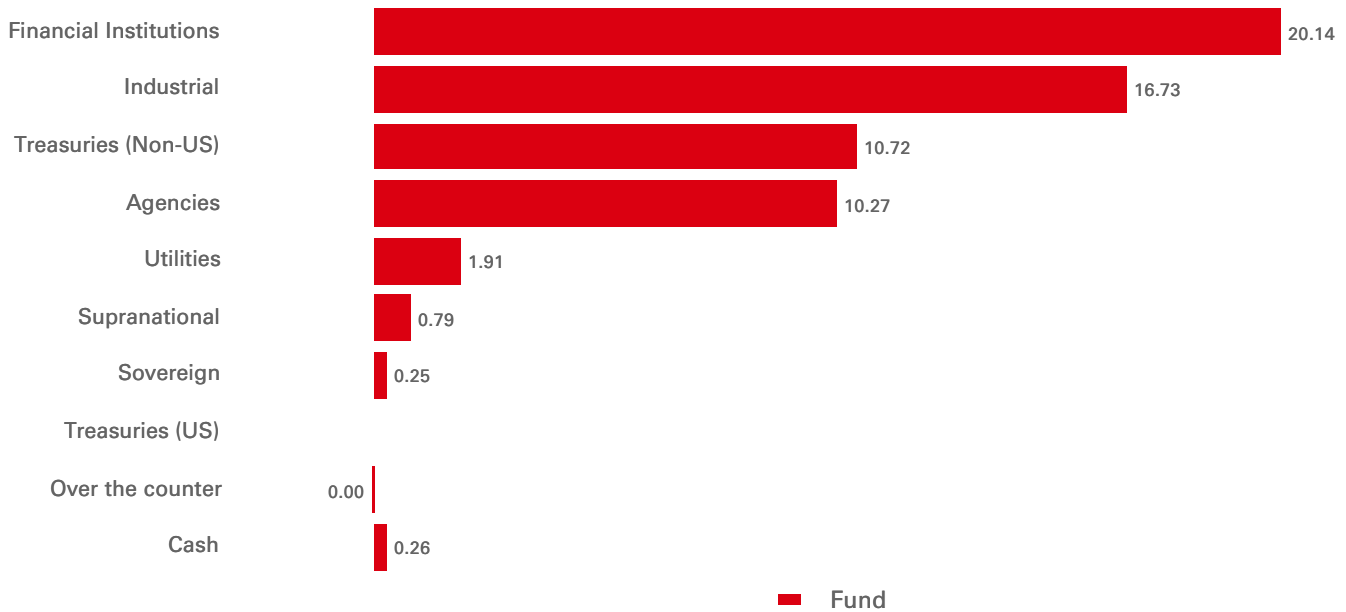
Fixed income top 10 holdings	Location	Instrument type	Weight (%)
STANDARD CHARTERED PLC 3.603 12/01/2033 USD	United Kingdom	Corporate Bond	0.56
SHINHAN FINANCIAL GROUP 4.500 30/07/2030 USD	South Korea	Corporate Bond	0.56
OVERSEA-CHINESE BANKING CCB 4.550 08/09/2035 REGS	SINGAPORE	Convertible bond	0.56
IND & COMM BK OF CHINA CCB 3.200 24/03/2174 PERP	Mainland China	Convertible bond	0.55
WOORI BANK CCB 6.375 24/01/2175 PERP REGS	South Korea	Convertible bond	0.53
SK HYNIX INC 5.500 16/01/2029 USD	South Korea	Corporate Bond	0.52
INDONESIA GOVERNMENT 6.500 15/07/2030 IDR	INDONESIA	Government Bond	0.47
STANDARD CHARTERED PLC 3.265 18/02/2036 USD	United Kingdom	Corporate Bond	0.46
SHINHAN BANK CCB 5.750 15/04/2034 REGS	South Korea	Convertible bond	0.43
CMB INTERNATIONAL LEASIN 2.875 04/02/2031 USD	Mainland China	Euro Medium Term Note	0.42

Fixed income geographical allocation (%)



Geographical Allocation (Option Adjusted Duration)	Fund	Reference benchmark	Relative
Mainland China	0.96	--	--
S.Korea	0.69	--	--
Hong Kong SAR	0.52	--	--
Singapore	0.47	--	--
Indonesia	0.37	--	--
Thailand	0.37	--	--
Malaysia	0.29	--	--
United Kingdom	0.27	--	--
India	0.24	--	--
Japan	0.22	--	--
Other Locations	0.17	--	--
Cash	0.00	--	--

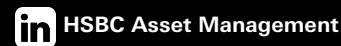
Fixed income sector allocation (%)



Risk Disclosure

- Investing in other funds involves certain risks an investor would not face if investing in markets directly. Governance of underlying assets can be the responsibility of third-party managers.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- Different investment styles typically go in and out of favour depending on market conditions and investor sentiment.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Glossary



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The value of investments and the income from them can go down as well as up and investors may not get back the amount originally invested. The capital invested in the fund can increase or decrease and is not guaranteed. Unless stated otherwise, all portfolio data shown reflects the master fund’s holdings, not direct investments by the feeder fund. Past performance contained in this document is not a reliable indicator of future performance whilst any forecasts, projections and simulations contained herein should not be relied upon as an indication of future results. You must not, therefore, rely on the content of this document when making any investment decisions. You should always consider seeking professional advice when thinking about undertaking any form of investment.

Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in foreign markets involve risks such as currency rate fluctuations, potential differences in accounting and taxation policies, as well as possible political, economic, and market risks. These risks are heightened for investments in emerging markets which are also subject to greater illiquidity and volatility than developed foreign markets. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. Economies in Emerging Markets generally are heavily dependent upon international trade and, accordingly, have been and may continue to be affected adversely by trade barriers, exchange controls, managed adjustments in relative currency values and other protectionist measures imposed or negotiated by the countries with which they trade. These economies also have been and may continue to be affected adversely by economic conditions in the countries in which they trade. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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