HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 24/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	316,701,535
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

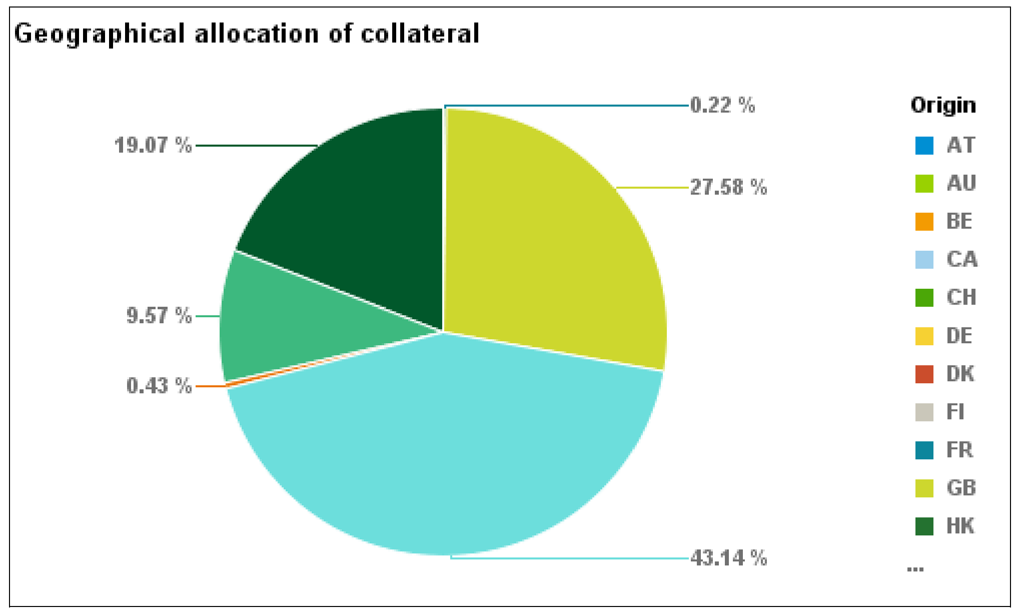
Securities lending data - as at 24/06/2025	
Currently on loan in USD (base currency)	10,281,076.87
Current percentage on loan (in % of the fund AuM)	3.25%
Collateral value (cash and securities) in USD (base currency)	10,821,005.61
Collateral value (cash and securities) in % of loan	105%

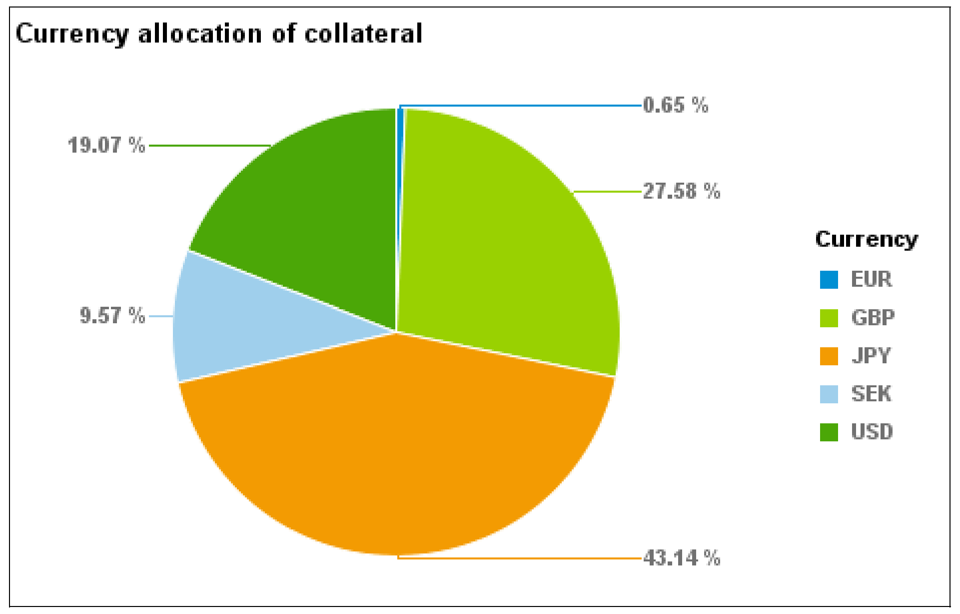
Securities lending statistics	
12-month average on loan in USD (base currency)	9,024,903.20
12-month average on loan as a % of the fund AuM	2.86%
12-month maximum on loan in USD	18,640,079.09
12-month maximum on loan as a % of the fund AuM	5.43%
Gross Return for the fund over the last 12 months in (base currency fund)	20,111.71
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0064%

Collateral data - as at 24/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000120503	BOUYGUES ODSH BOUYGUES	COM	FR	EUR	AA2	20,425.56	23,551.91	0.22%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	170,679.60	230,221.18	2.13%
GB00B0744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	AA3	255,826.40	345,071.44	3.19%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	255,818.64	345,060.97	3.19%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	147,416.72	198,843.04	1.84%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	146,450.01	197,539.10	1.83%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	17,725.11	23,908.51	0.22%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	147,991.38	199,618.17	1.84%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	736,149.53	992,955.29	9.18%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	1.06	1.43	0.00%

Collateral data - as at 24/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	147,993.57	199,621.13	1.84%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	186,475.34	251,527.26	2.32%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	17,965,948.70	122,563.34	1.13%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	147,303,790.75	1,004,903.46	9.29%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	147,338,229.83	1,005,138.40	9.29%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	17,007,973.67	116,028.05	1.07%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	147,257,393.49	1,004,586.94	9.28%
JP1201501E99	JPGV 1.400 09/20/34 JAPAN	GOV	JP	JPY	A1	110,476,736.32	753,670.05	6.96%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	17,999,025.48	122,788.99	1.13%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	17,982,559.26	122,676.65	1.13%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	17,973,499.67	122,614.85	1.13%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	17,996,684.46	122,773.01	1.13%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	17,990,157.69	122,728.49	1.13%
JP1300811Q17	JPGV 1.600 12/20/53 JAPAN	GOV	JP	JPY	A1	4,625,768.54	31,556.90	0.29%
JP3240400006	KIKKOMAN ODSH KIKKOMAN	COM	JP	JPY	A1	513,598.61	3,503.76	0.03%
JP3814000000	FUJIFILM ODSH FUJIFILM	COM	JP	JPY	A1	1,838,399.85	12,541.53	0.12%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	20,060.99	23,131.54	0.21%
NL0011794037	AHOLD DELHAIZE ODSH AHOLD DELHAIZE	COM	NL	EUR	AAA	20,451.68	23,582.03	0.22%
SE0000667891	SANDVIK ODSH SANDVIK	COM	SE	SEK	AAA	3,330,017.08	345,061.00	3.19%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	3,330,132.67	345,072.98	3.19%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	3,330,112.49	345,070.89	3.19%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	344,968.78	344,968.78	3.19%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	23,590.37	23,590.37	0.22%
US28176E1082	EDWARDS LIFESCI ODSH EDWARDS LIFESCI	COM	US	USD	AAA	15,741.88	15,741.88	0.15%
US3696043013	GE ODSH GE	COM	US	USD	AAA	23,541.94	23,541.94	0.22%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	251,250.26	251,250.26	2.32%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	199,612.26	199,612.26	1.84%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	198,808.77	198,808.77	1.84%
US91282CML27	UST 2.125 01/15/35 US TREASURY	GOV	US	USD	AAA	1,005,579.07	1,005,579.07	9.29%
						Total:	**10,821,005.61**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MACQUARIE BANK LTD (PARENT)	4,562,219.86
2	NATIXIS (PARENT)	3,144,720.22
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,611,760.88
4	JP MORGAN SECS PLC (PARENT)	2,602,696.44
5	MERRILL LYNCH INTERNATIONAL (PARENT)	667,988.61