



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus

Report as at 01/04/2026

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus
Replication Mode	Physical replication
ISIN Code	LU1066051225
Total net assets (AuM)	167,323,001
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/04/2026	
Currently on loan in USD (base currency)	11,060,668.99
Current percentage on loan (in % of the fund AuM)	6.61%
Collateral value (cash and securities) in USD (base currency)	12,123,831.50
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	11,745,266.60
12-month average on loan as a % of the fund AuM	7.09%
12-month maximum on loan in USD	26,303,717.55
12-month maximum on loan as a % of the fund AuM	17.74%
Gross Return for the fund over the last 12 months in (base currency fund)	30,221.00
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0182%

Collateral data - as at 01/04/2026								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	111,272.95	79,734.63	0.66%
DE000A1ML7J1	VONOVIA ODSH VONOVIA	COM	DE	EUR	AAA	94,215.27	108,555.42	0.90%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	373,241.80	430,051.52	3.55%
FR0010208488	ENGIE ODSH ENGIE	COM	FR	EUR	AA2	373,032.01	429,809.80	3.55%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	72,995.70	96,259.43	0.79%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	34,868.31	45,980.84	0.38%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	325,948.80	429,828.68	3.55%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	325,940.64	429,817.92	3.55%
GB00B2QPKJ12	ORD USD0.50 FRESNILLO PLC	CST	GB	GBP	AA3	218,890.00	288,650.24	2.38%
GB00B8C3BL03	SAGE GROUP ODSH SAGE GROUP	CST	GB	GBP	AA3	161,603.24	213,106.19	1.76%

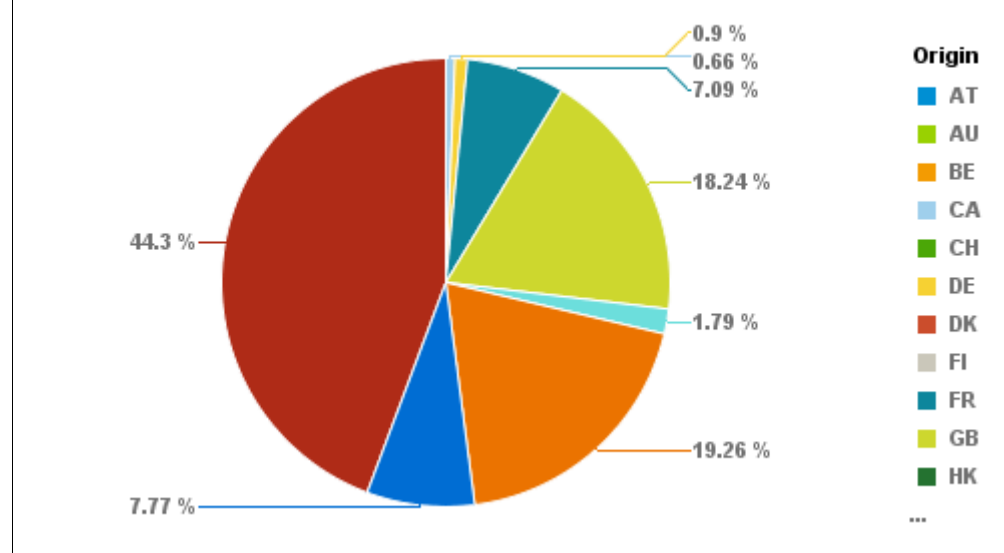
Collateral data - as at 01/04/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	170,849.24	225,298.89	1.86%
GB00BMF9LH90	UKT1 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	42,714.33	56,327.39	0.46%
GB00BSZBP530	RECKITT BENC GRP ODSH RECKITT BENC GRP	CST	GB	GBP	AA3	161,696.64	213,229.36	1.76%
GB00BVZK7T90	UNILEV ODSH UNILEV	CST	GB	GBP	AA3	161,661.50	213,183.02	1.76%
IT0003261697	AZIMUT ODSH AZIMUT	COM	IT	EUR		94,203.20	108,541.51	0.90%
JP3143600009	ITOCHU ODSH ITOCHU	COM	JP	JPY	A1	38,824,862.77	244,043.37	2.01%
JP3165600002	NTN ODSH NTN	COM	JP	JPY	A1	2,629,102.85	16,525.88	0.14%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	16,934,399.75	106,445.40	0.88%
JP3292200007	JTEKT ODSH JTEKT	COM	JP	JPY	A1	38,831,995.70	244,088.21	2.01%
JP3294460005	INPEX ODSH INPEX	COM	JP	JPY	A1	38,802,249.29	243,901.23	2.01%
JP3355400007	SHIFT ODSH SHIFT	COM	JP	JPY	A1	2,513.31	15.80	0.00%
JP3397200001	SUZUKI MOTOR ODSH SUZUKI MOTOR	COM	JP	JPY	A1	2,471.35	15.53	0.00%
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	2,590.93	16.29	0.00%
JP3544000007	TEIJIN ODSH TEIJIN	COM	JP	JPY	A1	12,006,098.26	75,467.33	0.62%
JP3549600009	DENKA ODSH DENKA	COM	JP	JPY	A1	38,829,136.23	244,070.23	2.01%
JP3621000003	TORAY INDUSTRIES ODSH TORAY INDUSTRIES	COM	JP	JPY	A1	38,830,546.04	244,079.09	2.01%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	205.60	1.29	0.00%
JP3888300005	mitsui chemicals ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	2,450.37	15.40	0.00%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	68,088,599.90	427,987.90	3.53%
JP3902400005	MITSUBISHI ELEC ODSH MITSUBISHI ELEC	COM	JP	JPY	A1	38,828,020.14	244,063.22	2.01%
JP3955000009	YOKOGAWA ELEC ODSH YOKOGAWA ELEC	COM	JP	JPY	A1	38,830,453.73	244,078.51	2.01%
NL0015000LU4	IVECO GROUP ODSH IVECO GROUP	COM	IT	EUR		94,226.22	108,568.03	0.90%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	653,730.43	753,232.26	6.21%
NL0015073VV8	NLGV 2.750 07/15/36 NETHERLANDS	GOV	NL	EUR	AAA	163,434.31	188,310.03	1.55%
US0404132054	ARISTA NETWORKS ODSH ARISTA NETWORKS	COM	US	USD	AAA	20,135.92	20,135.92	0.17%
US0970231058	BOEING ODSH BOEING	COM	US	USD	AAA	108,471.34	108,471.34	0.89%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	97,495.64	97,495.64	0.80%
US2333311072	DTE ENERGY ODSH DTE ENERGY	COM	US	USD	AAA	712,822.49	712,822.49	5.88%
US26884L1098	EQT CORP ODSH EQT CORP	COM	US	USD	AAA	712,767.99	712,767.99	5.88%
US3695501086	GENERAL DYNAMICS ODSH GENERAL DYNAMICS	COM	US	USD	AAA	712,867.94	712,867.94	5.88%
US4062161017	HALLIBURTON ODSH HALLIBURTON	COM	US	USD	AAA	98,722.67	98,722.67	0.81%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	98,666.99	98,666.99	0.81%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	108,042.33	108,042.33	0.89%
US4404521001	HORMEL FOODS ODSH HORMEL FOODS	COM	US	USD	AAA	24,665.85	24,665.85	0.20%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	213,217.91	213,217.91	1.76%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	9,243.19	9,243.19	0.08%
US7181721090	PHILIP MORRIS ODSH PHILIP MORRIS	COM	US	USD	AAA	429,718.65	429,718.65	3.54%
US80004C2008	SANDISK US ODSH SANDISK US	COM	US	USD	AAA	87,676.91	87,676.91	0.72%
US8760301072	TAPESTRY ODSH TAPESTRY	COM	US	USD	AAA	141.10	141.10	0.00%

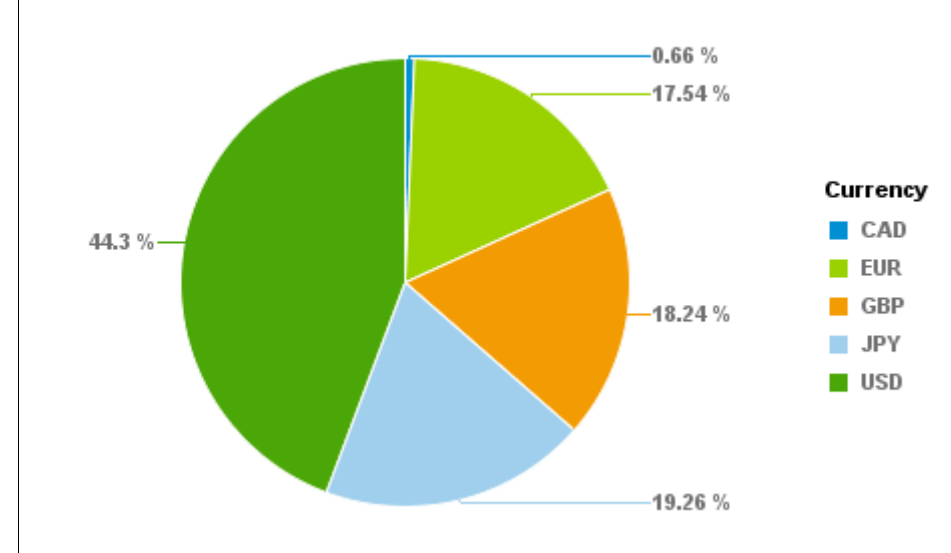
Collateral data - as at 01/04/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	712,777.20	712,777.20	5.88%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	55.61	55.61	0.00%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	215,254.32	215,254.32	1.78%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	753,200.03	753,200.03	6.21%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	188,278.78	188,278.78	1.55%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	66,308.80	66,308.80	0.55%
						Total:	12,123,831.5	100.00%

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	3,647,389.68
2	NATIXIS (PARENT)	1,562,335.76
3	HSBC BANK PLC (PARENT)	1,365,486.50
4	SMBC NIKKO SECURITIES INC.(PARENT)	1,233,328.36
5	BANK OF NOVA SCOTIA (PARENT)	610,013.20