

## HSBC Global Investment Funds

# GLOBAL EQUITY VOLATILITY FOCUSED

Marketing communication | Monthly report 30 June 2025 | Share class AM3OCAD



### Investment objective

The Fund aims to provide long term capital growth and income by investing in a portfolio of shares worldwide.



### Investment strategy

The Fund is actively managed.

The Fund will invest at least 90% in shares of companies of any size that are based in both developed markets and emerging markets.

The Fund seeks a portfolio volatility which is lower than that of the MSCI All Country World Index. The Fund uses a quantitative multi-factor investment process to identify stocks from a universe of investable shares, and ranks them from the least attractive to most attractive based upon certain factors, such as value, quality, momentum, low risk and size.

Companies and/or issuers considered for inclusion within the Fund's portfolio will be subject to excluded activities in accordance with HSBC Asset Management's Responsible Investment Policies.

The Fund can invest up to 20% in China A and China B-shares, and may invest in bank deposits and money market instruments for treasury purposes.

The Fund may invest up to 10% in a combination of participation notes and convertible securities, up to 10% each in securities issued or guaranteed by single sovereign issuers with a non-investment grade rating, up to 10% in Real Estate Investment Trusts and up to 10% in other funds.

See the Prospectus for a full description of the investment objectives and derivative usage.



### Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

### Share Class Details

#### Key metrics

NAV per Share	<b>CAD 14.37</b>
Performance 1 month	<b>2.58%</b>
Volatility 3 years	<b>11.37%</b>

#### Fund facts

UCITS V compliant	<b>Yes</b>
Dividend treatment	<b>Distributing</b>
Distribution Frequency	<b>Monthly</b>
Dividend ex-date	<b>26 June 2025</b>
Dividend Yield <sup>1</sup>	<b>1.14%</b>
Last Paid Dividend	<b>0.010368</b>
Dealing frequency	<b>Daily</b>
Valuation Time	<b>17:00 Luxembourg</b>
Share Class Base Currency	<b>CAD</b>
Domicile	<b>Luxembourg</b>
Inception date	<b>26 June 2014</b>
Fund Size	<b>USD 155,874,499</b>
Managers	<b>HSBC Index and Systematic Equity Portfolio Management Team</b>

#### Fees and expenses

Minimum Initial Investment	<b>USD 5,000</b>
Ongoing Charge Figure <sup>2</sup>	<b>1.160%</b>

#### Codes

ISIN	<b>LU1066052629</b>
Bloomberg ticker	<b>HSBGLCA LX</b>

<sup>1</sup>Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

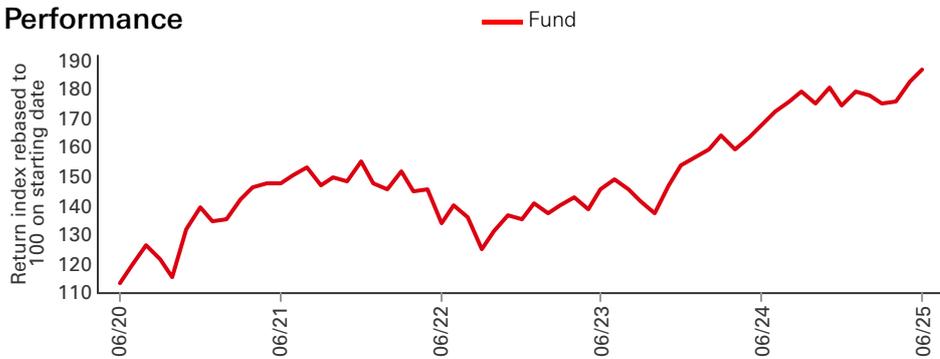
<sup>2</sup>Ongoing Charges Figure is an estimate due to a change of fee structure.

**Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.**

**This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions. Investment Strategy revised on 26th May 2021 from an Active Fundamental Equity approach to a Defensive Multifactor Quant approach.**

Source: HSBC Asset Management, data as at 30 June 2025

Performance

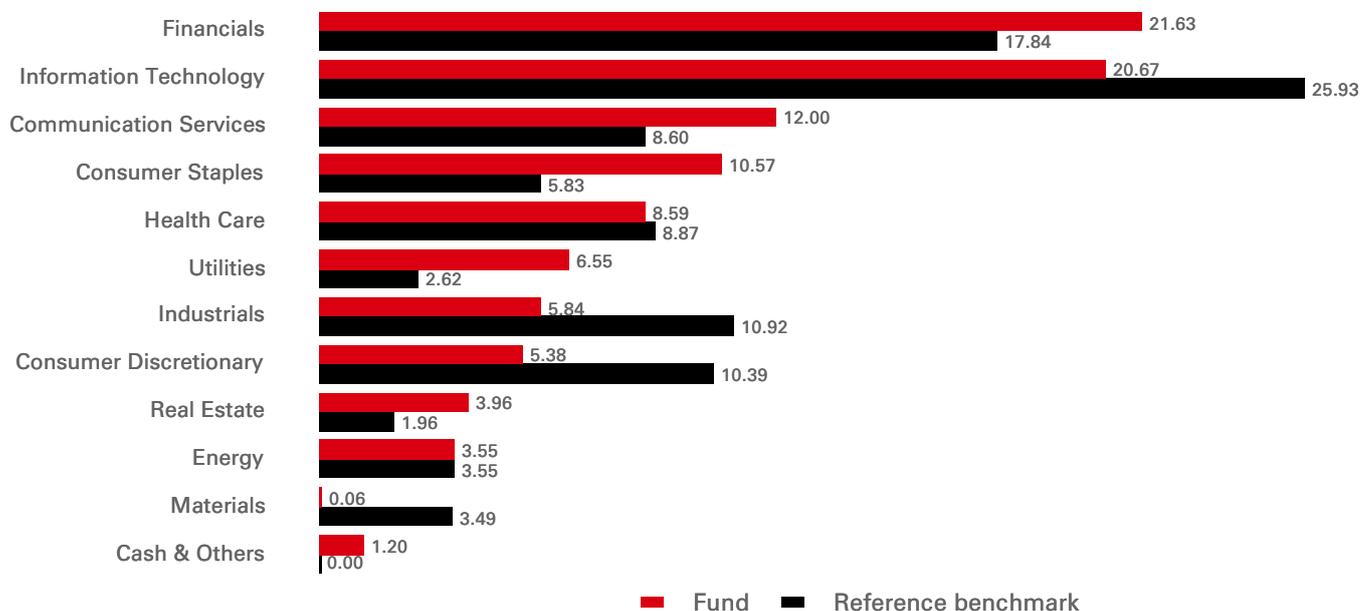


Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
AM3OCAD	7.27	2.58	7.01	7.27	11.90	11.88	10.56

Rolling Performance (%)	30/06/24-30/06/25	30/06/23-30/06/24	30/06/22-30/06/23	30/06/21-30/06/22	30/06/20-30/06/21
AM3OCAD	11.90	14.89	8.94	-9.46	30.26

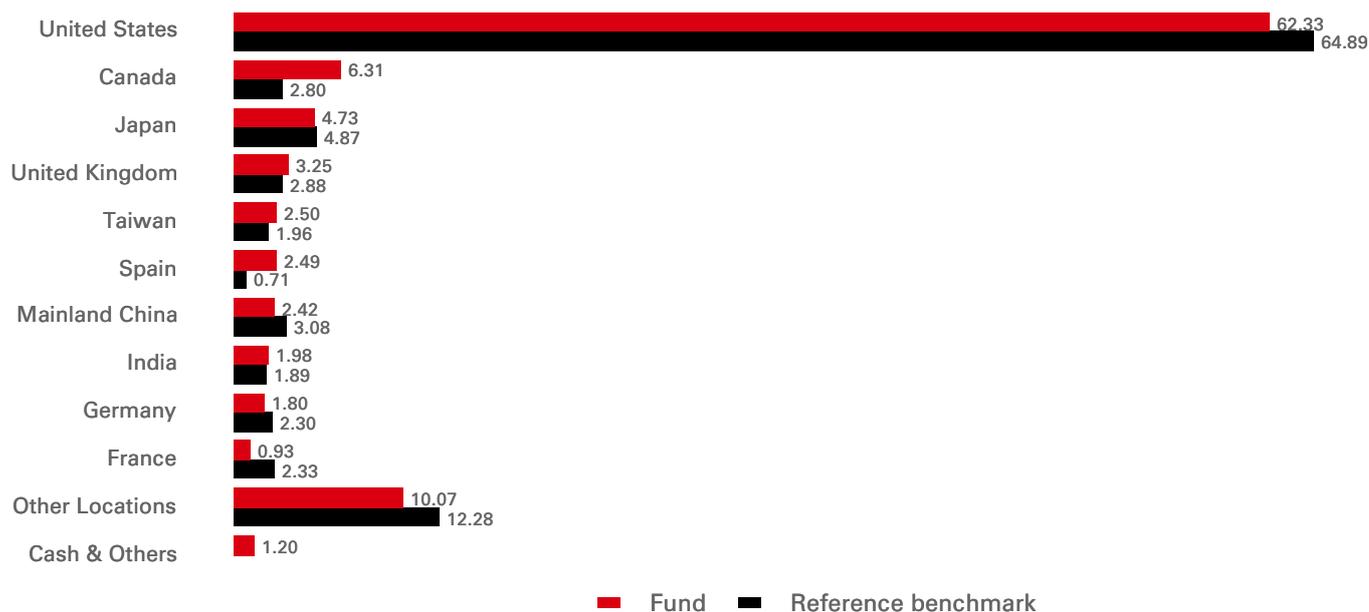
Equity characteristics	Fund	Reference benchmark	3-Year Risk Measures	AM3OCAD	Reference benchmark
No. of holdings ex cash	349	2,506	Volatility	11.37%	--
Average Market Cap (USD Mil)	659,587	721,576	Beta	--	--

Sector Allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees. The benchmark data is that of the reference benchmark of the fund, as this data is calculated at fund level rather than share class level. The reference benchmark of the fund is 100% MSCI AC World Net Source: HSBC Asset Management, data as at 30 June 2025

**Geographical Allocation (%)**



Top 10 Holdings	Location	Sector	Weight (%)
Microsoft Corp	United States	Information Technology	5.07
NVIDIA Corp	United States	Information Technology	4.03
Alphabet Inc	United States	Communication Services	3.19
Apple Inc	United States	Information Technology	3.06
Taiwan Semiconductor Co Ltd	Taiwan	Information Technology	1.95
Amazon.com Inc	United States	Consumer Discretionary	1.95
Costco Wholesale Corp	United States	Consumer Staples	1.38
Walmart Inc	United States	Consumer Staples	1.32
Cisco Systems Inc	United States	Information Technology	1.19
Philip Morris International Inc	United States	Consumer Staples	1.18

## Risk Disclosure

- Different investment styles typically go in and out of favour depending on market conditions and investor sentiment.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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### Glossary



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## Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the reference benchmark. However, their weightings may deviate materially from those of the reference benchmark. The deviation of the Fund's performance relative to the benchmark is monitored, but not constrained, to a defined range.

**Source: HSBC Asset Management, data as at 30 June 2025**

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