

## HSBC Global Investment Funds

# GLOBAL EQUITY CLIMATE CHANGE

Marketing communication | Monthly report 30 June 2025 | Share class IDGBP



### Investment objective

The Fund aims to provide long term capital growth and income by investing in companies that may benefit from the transition to a low carbon economy, thereby promoting environmental, social and governance (ESG) characteristics. The Fund qualifies under Article 8 of SFDR.



### Investment strategy

The Fund is actively managed. The Fund will invest at least 80% of its assets in shares (or securities similar to shares) of companies of any size that are based in both developed markets and emerging markets, with revenue exposure to climate transition themes. Companies considered for inclusion within the Fund's portfolio will be subject to excluded activities in accordance with HSBC Asset Management's Responsible Investment Policies. The Fund can invest up to 20% in China A and China B-shares, up to 10% in Real Estate Investment Trusts and may also invest up to 10% in other funds. See the Prospectus for a full description of the investment objectives, climate transition themes, excluded activities and derivative usage.



### Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

### Share Class Details

#### Key metrics

NAV per Share	<b>GBP 10.40</b>
Performance 1 month	<b>1.32%</b>
Volatility 3 years	<b>13.84%</b>

#### Fund facts

UCITS V compliant	<b>Yes</b>
Dividend treatment	<b>Distributing</b>
Distribution Frequency	<b>Annually</b>
Dividend ex-date	<b>23 May 2025</b>
Dividend Yield <sup>1</sup>	<b>0.22%</b>
Last Paid Dividend	<b>0.023089</b>
Dealing frequency	<b>Daily</b>
Valuation Time	<b>17:00 Luxembourg</b>
Share Class Base Currency	<b>GBP</b>
Domicile	<b>Luxembourg</b>
Inception date	<b>22 April 2022</b>
Fund Size	<b>USD 180,838,206</b>
Reference benchmark	<b>100% MSCI AC World Net</b>
Managers	<b>Henry Wong Benedicte Mougeot</b>

#### Fees and expenses

Minimum Initial Investment	<b>USD 1,000,000</b>
Ongoing Charge Figure <sup>2</sup>	<b>1.000%</b>

#### Codes

ISIN	<b>LU2279704485</b>
Bloomberg ticker	<b>HGECCIG LX</b>

<sup>1</sup>Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

<sup>2</sup>Ongoing Charges Figure is an estimate as the share class has not been priced for a full financial year.

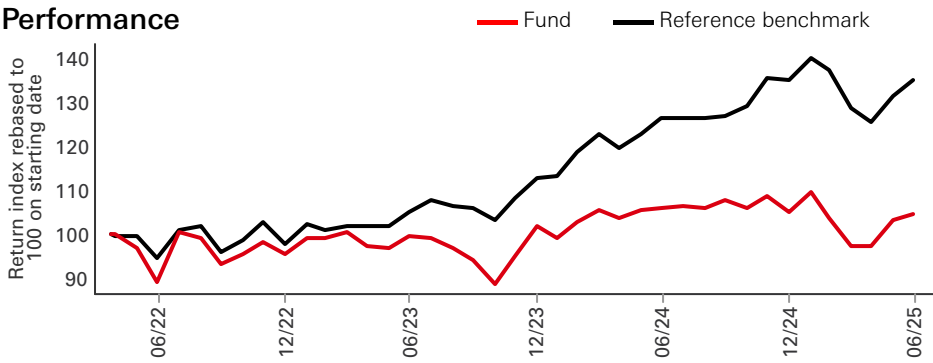
Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

Until 1 December 2013 the name of the sub-fund is HSBC Global Investment Funds – Climate Change. Please refer to the prospectus for the fund's prior investment objective.

Source: HSBC Asset Management, data as at 30 June 2025

Performance

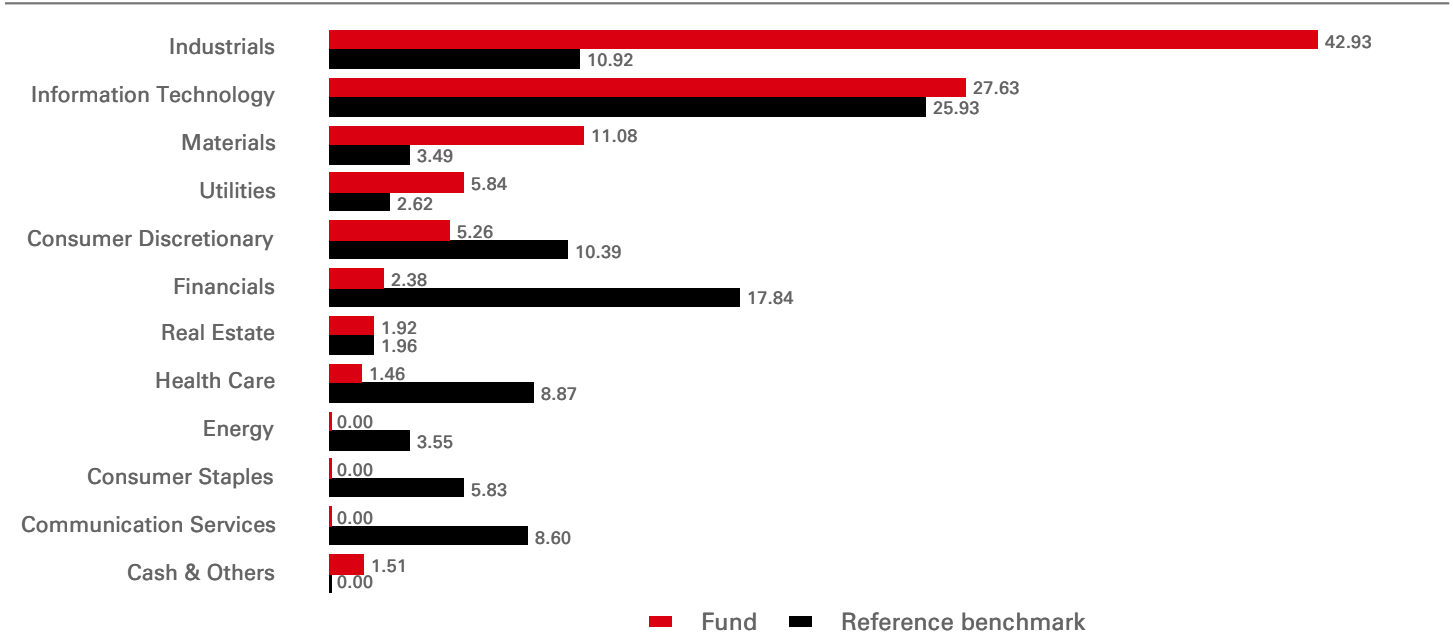


Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
IDGBP	-0.26	1.32	7.36	-0.26	-1.27	5.43	--	1.38
Reference benchmark	0.18	2.83	5.05	0.18	7.16	12.72	--	9.91

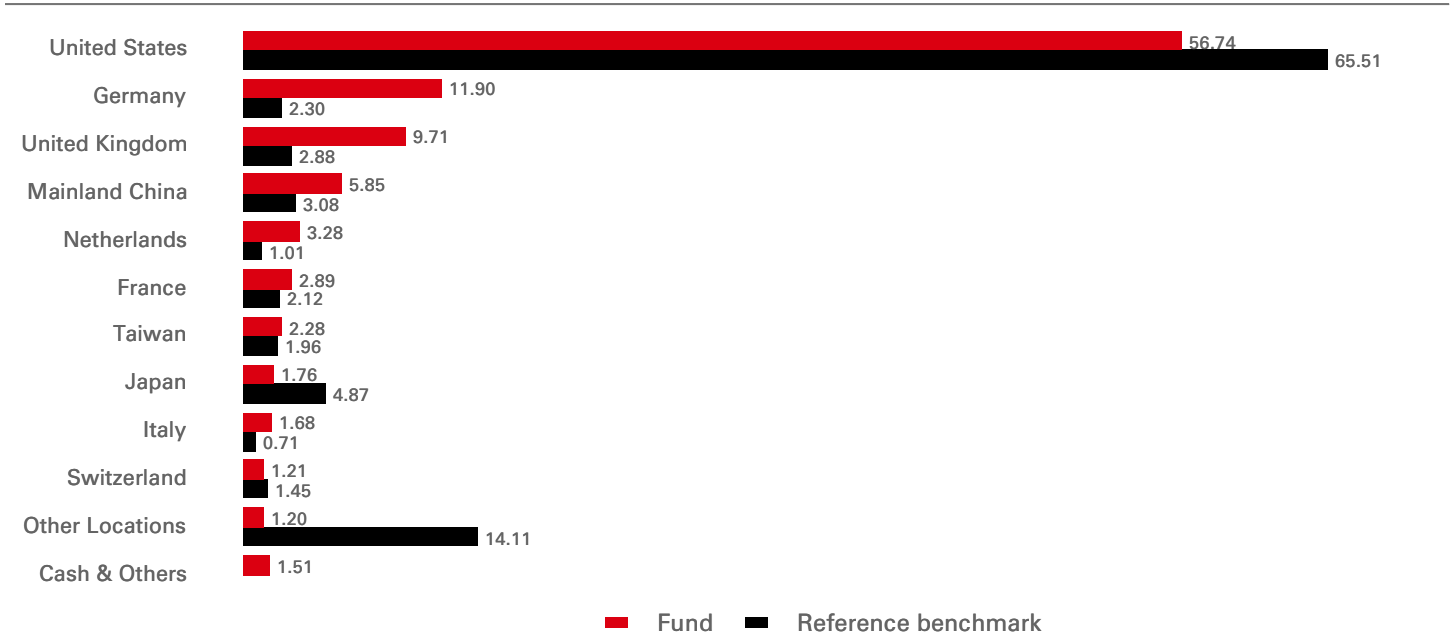
Rolling Performance (%)	30/06/24-30/06/25	30/06/23-30/06/24	30/06/22-30/06/23	30/06/21-30/06/22	30/06/20-30/06/21
IDGBP	-1.27	6.51	11.45	--	--
Reference benchmark	7.16	20.06	11.31	--	--

Equity characteristics	Fund	Reference benchmark	3-Year Risk Measures	IDGBP	Reference benchmark
No. of holdings ex cash	45	2,506	Volatility	13.84%	10.84%
Average Market Cap (USD Mil)	320,780	721,576	Information ratio	-1.00	--
			Beta	1.09	--

Sector Allocation (%)



Geographical Allocation (%)



Top 10 Holdings	Location	Sector	Weight (%)
Trane Technologies PLC	United States	Industrials	6.08
Microsoft Corp	United States	Information Technology	6.07
Ecolab Inc	United States	Materials	4.73
Verisk Analytics Inc	United States	Industrials	4.55
Cadence Design Systems Inc	United States	Information Technology	4.40
SAP SE	Germany	Information Technology	3.03
Compass Group PLC	United Kingdom	Consumer Discretionary	3.02
Schneider Electric SE	United States	Industrials	2.96
Autodesk Inc	United States	Information Technology	2.78
Veralto Corp	United States	Industrials	2.71

MSCI ESG Score	ESG score	E	S	G
Fund	8.0	6.6	6.1	6.3
Reference benchmark	6.6	6.6	5.1	5.6

The MSCI ESG Key Issue Score is the numerical, weighted average of MSCI's E, S, and G pillar scores. A higher number indicates a more favorable ESG profile in the view of MSCI. The weighted averages of the Key Issue Scores are aggregated and companies' scores are normalized by their industries. After any overrides are factored in, each company's Final Industry-Adjusted Score corresponds to a rating. For more information, see MSCI ESG Ratings Methodology @<https://www.msci.com/esg-and-climate-methodologies>

## Risk Disclosure

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

## Index Disclaimer

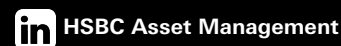
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## Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the reference benchmark. However, their weightings may deviate materially from those of the reference benchmark.

**Source: HSBC Asset Management, data as at 30 June 2025**

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### Glossary



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