

HSBC Global Investment Funds

GLOBAL EQUITY SUSTAINABLE HEALTHCARE

Monthly report 30 June 2022 | Share class ACORMB



Investment objective

The Fund aims to provide long term capital growth and income by investing in a portfolio of shares of companies that may benefit from increasingly constrained healthcare budgets anywhere in the world.



Investment strategy

The Fund is actively managed. In normal market conditions, the Fund will invest at least 70% of its assets in shares (or securities similar to shares) of Sustainable Healthcare Companies of any size, that are based in, or carry out the larger part of their business activities in developed and emerging markets. The Fund will not invest in shares of companies which have material exposure, exceeding a revenue exposure threshold, to specific Excluded Activities that will not be higher than 30% of the relevant company's total revenue. The Fund can invest up to 40% in China A and China B-shares. For China A-shares, up to 20% through the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect, and up to 20% in CAAPs. The Fund may invest in money market instruments and up to 10% of its assets in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may be concentrated in a limited number of securities, economic sectors and/or countries and as a result, may be more volatile and have a greater risk of loss than more broadly diversified funds.

Share Class Details

Key metrics

NAV per Share	CNH 8.41
Performance 1 month	-1.35%

Fund facts

UCITS V compliant	Yes
Dividend treatment	Accumulating
Dealing frequency	Daily
Valuation Time	17:00 Luxembourg
Share Class Base Currency	CNH
Domicile	Luxembourg
Inception date	15 September 2021
Fund Size	USD 118,983,951
Managers	Michael Schroter Nathalie Flury

Fees and expenses

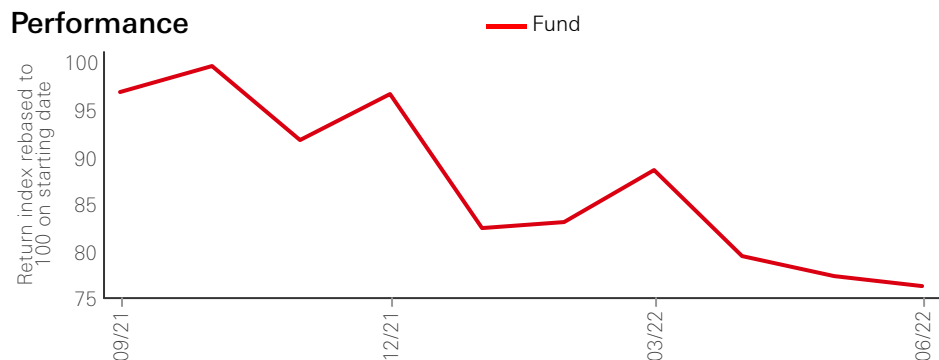
Minimum Initial Investment	USD 5,000
Ongoing Charge Figure ¹	1.875%

Codes

ISIN	LU2324359921
Bloomberg ticker	HSESHAN LX

¹Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Performance

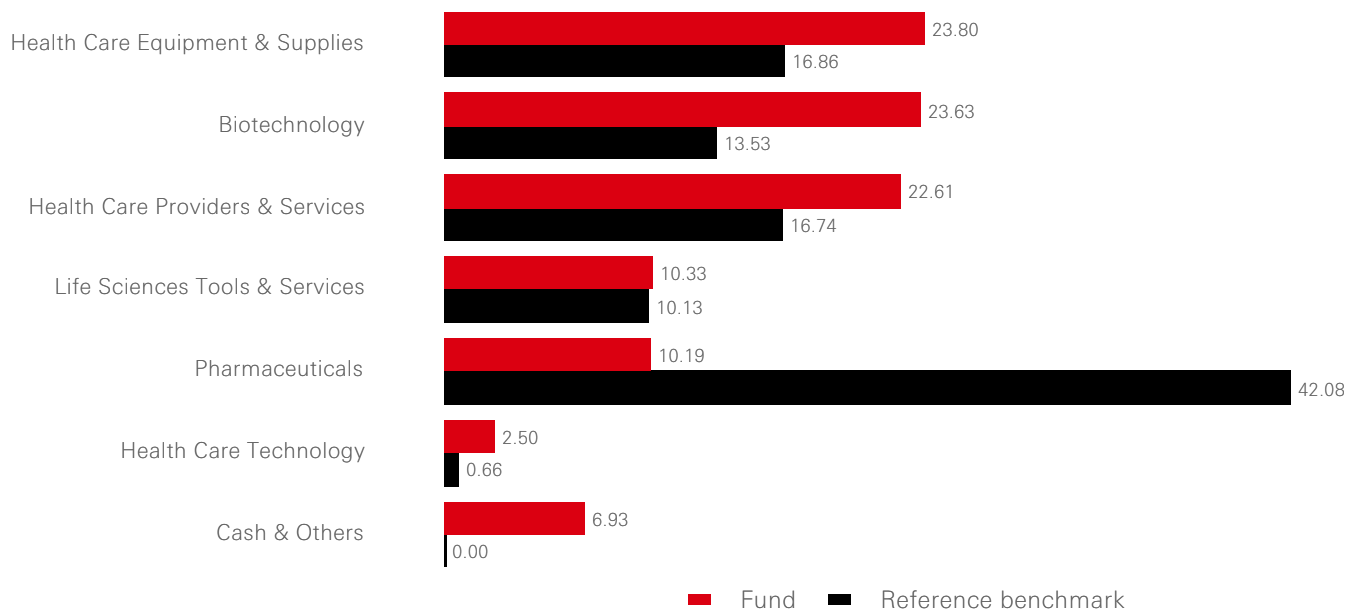


Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since Inception
ACORMB	-20.99	-1.35	-13.71	-20.99	--	--	--	-23.55

Rolling Performance (%)	30/06/21- 30/06/22	30/06/20- 30/06/21	30/06/19- 30/06/20	30/06/18- 30/06/19	30/06/17- 30/06/18
ACORMB	--	--	--	--	--

Equity characteristics	Fund	Reference benchmark	3-Year Risk Measures	ACORMB	Reference benchmark
No. of holdings ex cash	45	142	Volatility	--	--
Average Market Cap (USD Mil)	86,566,740,000	180,832,400,000	Beta	--	--

Sector Allocation (%)



Geographical Allocation (%)



Top 10 Holdings	Sector	Weight (%)
UNITEDHEALTH GROUP INC 10244670	Health Care Providers and Services	6.35
ELI LILLY & CO 10244247	Pharmaceuticals	4.51
VERTEX PHARMACEUTICALS INC 10250572	Biotechnology	4.21
ABBOTT LABORATORIES 10245181	Health Care Equipment and Supplies	3.76
ELEVANCE HEALTH INC 10263808	Health Care Providers and Services	3.71
NEUROCRINE BIOSCIENCES INC 10251588	Biotechnology	3.55
EDWARDS LIFESCIENCES CORP 10160064	Health Care Equipment and Supplies	3.49
THERMO FISHER SCIENTIFIC INC 10496529	Life Sciences Tools and Services	3.47
CENTENE CORP 10245126	Health Care Providers and Services	3.21
ALNYLAM PHARMACEUTICALS INC 10246711	Biotechnology	2.93

Risk Disclosure

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the potential risks can be found in the Key Investor Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Glossary



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Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that the reference benchmark will not be used as a universe from which to select securities.

Source: HSBC Asset Management, data as at 30 June 2022

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Supplemental information sheet

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since Inception
AC	-21.58	-1.40	-13.89	-21.58	--	--	--	-23.11
ACEUR	-14.70	1.04	-8.35	-14.70	--	--	--	-11.90
ACHKD	-21.07	-1.38	-13.72	-21.07	--	--	--	-24.11
ACOAUD	-22.57	-1.57	-14.49	-22.57	--	--	--	-24.36
ACOEUR	-22.55	-1.67	-14.48	-22.55	--	--	--	-24.47
ACOGBP	-22.05	-1.54	-14.21	-22.05	--	--	--	-23.81
ACORMB	-20.99	-1.35	-13.71	-20.99	--	--	--	-23.55
ACOSGD	-21.85	-1.44	-14.06	-21.85	--	--	--	-23.47
BC	-21.29	-1.33	-13.72	-21.29	--	--	--	-25.86
BCOGBP	-21.76	-1.48	-14.06	-21.76	--	--	--	-17.13
BDEUR	-14.38	1.10	-8.18	-14.38	--	--	--	-14.05
IC	-21.25	-1.33	-13.71	-21.25	--	--	--	-22.50
JD	--	-1.30	--	--	--	--	--	-12.75
JDEUR	--	1.13	--	--	--	--	--	-9.98
JDGBP	--	2.42	--	--	--	--	--	-6.67
XCEUR	-14.25	1.13	-8.10	-14.25	--	--	--	-12.36
XD	-21.17	-1.29	-13.66	-21.17	--	--	--	-15.85
ZC	-20.96	-1.27	-13.54	-20.96	--	--	--	-21.95

Rolling Performance (%)	30/06/21- 30/06/22	30/06/20- 30/06/21	30/06/19- 30/06/20	30/06/18- 30/06/19	30/06/17- 30/06/18
AC	--	--	--	--	--
ACEUR	--	--	--	--	--
ACHKD	--	--	--	--	--
ACOAUD	--	--	--	--	--
ACOEUR	--	--	--	--	--
ACOGBP	--	--	--	--	--
ACORMB	--	--	--	--	--
ACOSGD	--	--	--	--	--
BC	--	--	--	--	--
BCOGBP	--	--	--	--	--
BDEUR	--	--	--	--	--
IC	--	--	--	--	--
JD	--	--	--	--	--
JDEUR	--	--	--	--	--
JDGBP	--	--	--	--	--
XCEUR	--	--	--	--	--
XD	--	--	--	--	--
ZC	--	--	--	--	--

Supplemental information sheet

Share class	Share Class Base Currency	Distribution Frequency	Dividend ex-date	Last Paid Dividend	Dividend Yield
AC	USD	Not Applicable	--	--	--
ACEUR	EUR	Not Applicable	--	--	--
ACHKD	HKD	Not Applicable	--	--	--
ACOAUD	AUD	Not Applicable	--	--	--
ACOEUR	EUR	Not Applicable	--	--	--
ACOGBP	GBP	Not Applicable	--	--	--
ACORMB	CNH	Not Applicable	--	--	--
ACOSGD	SGD	Not Applicable	--	--	--
BC	USD	Not Applicable	--	--	--
BCOGBP	GBP	Not Applicable	--	--	--
BDEUR	EUR	Annually	--	--	--
IC	USD	Not Applicable	--	--	--
JD	USD	Annually	--	--	--
JDEUR	EUR	Annually	--	--	--
JDGBP	GBP	Annually	--	--	--
XCEUR	EUR	Not Applicable	--	--	--
XD	USD	Annually	--	--	--
ZC	USD	Not Applicable	--	--	--

Share class	Inception date	ISIN	Share Class Base Currency	Minimum Initial Investment	NAV per Share	Management fee	Distribution type
AC	28 July 2021	LU2324357040	USD	USD 5,000	8.46	1.500%	Accumulating
ACEUR	13 October 2021	LU2350756529	EUR	USD 5,000	9.69	1.500%	Accumulating
ACHKD	15 September 2021	LU2324359764	HKD	USD 5,000	8.35	1.500%	Accumulating
ACOAUD	28 July 2021	LU2324359848	AUD	USD 5,000	8.32	1.500%	Accumulating
ACOEUR	28 July 2021	LU2324358014	EUR	USD 5,000	8.31	1.500%	Accumulating
ACOGBP	28 July 2021	LU2324358105	GBP	USD 5,000	8.38	1.500%	Accumulating
ACORMB	15 September 2021	LU2324359921	CNH	USD 5,000	8.41	1.500%	Accumulating
ACOSGD	28 July 2021	LU2338562585	SGD	USD 5,000	8.42	1.500%	Accumulating
BC	7 September 2021	LU2324357123	USD	USD 5,000	8.16	0.750%	Accumulating
BCOGBP	13 December 2021	LU2339907102	GBP	USD 5,000	9.12	0.750%	Accumulating
BDEUR	9 August 2021	LU2338562825	EUR	USD 5,000	9.46	0.750%	Distributing
IC	28 July 2021	LU2324357396	USD	USD 1,000,000	8.53	0.750%	Accumulating
JD	19 April 2022	LU2430300561	USD	USD 100,000	9.60	0.500%	Distributing
JDEUR	19 April 2022	LU2430300645	EUR	USD 100,000	9.90	0.500%	Distributing
JDGBP	19 April 2022	LU2430300488	GBP	USD 100,000	10.27	0.500%	Distributing
XCEUR	28 July 2021	LU2350756875	EUR	USD 10,000,000	9.64	0.600%	Accumulating
XD	15 December 2021	LU2324357982	USD	USD 10,000,000	9.26	0.600%	Distributing
ZC	28 July 2021	LU2324357552	USD	USD 1,000,000	8.59	0.000%	Accumulating

Different classes may have different performances, dividend yields and expense ratios. For hedged classes, the effects of hedging will be reflected in the net asset values of such classes. Expenses arising from hedging transactions may be significant and will be borne by the relevant hedged classes. Hedged class performs the required hedging on a best efforts basis.